

January 5, 2021

To,
Singapore Exchange Securities Trading Limited
2, Shenton Way
Suite 19-00
SGX Centre 1
Singapore 068804

Dear Sir/Madam,

Sub: Media Release

Ref: 14% Secured Senior Notes (due 2023) issued by Lodha Developers International Limited
Stock Code: TQYB

We enclosed herewith the media release made to Indian Stock Exchanges on the performance of UK business.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Macrotech Developers Limited



Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

Encl:- A/a

January 5, 2022

The Listing Dept.,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: **543287** Scrip ID:-**LODHA**

The Listing Dept.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Trading Symbol : **LODHA**
Debt Segment - **DB - LDPL23**

Sub: Media Release

Dear Sir/Madam,

We would like to provide an update on the performance of our UK investments:

UK projects had their best ever quarter of sales with sales totalling £191 million (INR ~1900 crores) in the quarter (Q3FY22). Basis this, we believe that MDL's investment in the UK will be significantly repatriated back to India in FY 23.

1 Grosvenor Square, London (GSQ):

In the previous quarter (Q2FY22), GSQ development had £110 million (~INR 1100 crores) of pre-sales following the relaxation of restriction on international travel.

The momentum continued in the quarter and we had our strongest ever quarterly sales performance at GSQ with pre-sales of £177 million (~INR 1770 crores). Thus, in just 2 quarters, GSQ has achieved almost £300 million of pre-sales.

With these two quarters of strong performance, the \$225 million bond is likely to be repaid fully in next 4 months from the sales proceeds, well in advance to its scheduled maturity of March 2023.

Basis current trajectory, we expect the project to be fully sold out well ahead of the business plan target of Q4FY24.

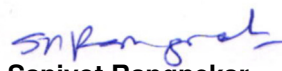
Lincoln Square, London (LSQ):

Lincoln Square continued its steady performance and achieved pre-sales of £14 million (~INR 140 crores) during the quarter. The project remains on track for sell out over the next 1-2 quarters.

This is for the information of your members and all concerned. You are requested to disseminate the above information on your websites.

Thanking you,

Yours faithfully,
For Macrotech Developers Limited


Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

