

KS ENERGY LIMITED
(Under Judicial Management)
(Company Registration No. 198300104G)
(Incorporated in the Republic of Singapore)

**UPDATE ON APPLICATION FOR FURTHER EXTENSION OF TIME TO APPOINT AUDIT
COMMITTEE MEMBERS**

The Judicial Managers of KS Energy Limited (the “**Company**”) refer to the announcements of the Company on 18 February 2021, 6 April 2021, 12 May 2021, 21 May 2021, 22 October 2021 and 12 November 2021 (the “**Announcements**”) relating to, *inter alia*, the submission of an application to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) for an extension of time to comply with the statutory requirements under Section 201B of the Companies Act of Singapore (Cap. 50) (the “**Act**”) in relation to the appointment of new audit committee member(s) to make up the minimum number of three (3) members. *Unless otherwise specified, all capitalised terms shall bear the same meaning ascribed to them in the Announcements.*

Further to the Announcements, the Judicial Managers of the Company wish to announce that following the application of the Company on 12 November 2021, the Company has been informed by ACRA on 15 November 2021 that ACRA will defer any decision relating to the Company’s non-compliance with Section 201B(4) of the Act until after 28 January 2022.

The Judicial Managers will provide further updates on any material developments as and when appropriate.

SUBMITTED BY THE JUDICIAL MANAGERS

For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Judicial Managers
16 November 2021