

MARY CHIA HOLDINGS LIMITED
(Company Registration Number 200907634N)
(Incorporated in Singapore)

**PROPOSED PLACEMENT OF UP TO 26,666,666 NEW ORDINARY SHARES IN THE
CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.075 PER SHARE –**

COMPLETION OF PROPOSED PLACEMENT

The board of directors (the "**Board**" or "**Directors**") of Mary Chia Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 24 January 2020 and 14 February 2020 (the "**Placement Announcements**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Placement Announcements.

The Board is pleased to announce that the Company and the Placement Agent have mutually agreed for the Completion of the Proposed Placement to take place today, pursuant to the issuance and allotment of the 26,666,666 Placement Shares and 800,000 Commission Shares in accordance with the Placement Agreement.

Following the allotment and issuance of the Placement Shares and the Commission Shares, the total number of issued Shares (excluding treasury shares) of the Company has increased from 163,495,140 to 190,961,806 Shares. The Placement Shares and Commission Shares issued rank *pari passu* with and shall carry all rights similar to the existing Shares except that the Placement Shares and Commission Shares will not rank for any dividends, rights, allotments, or other distributions, the record date for which falls on or before the date of the allotment and issue of the Placement Shares and Commission Shares.

The Placement Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on 27 February 2020, and trading of the Placement Shares is expected to commence with effect from 9:00 a.m. on the same date.

By Order of the Board

Ho Yow Ping (He YouPing)
Chief Executive Officer
25 February 2020

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).