



EZRA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901411N)

OUTCOME OF RESTRUCTURING PROCEEDINGS

1. Introduction

- 1.1. The Board of Directors (the “**Board**”) of Ezra Holdings Limited (the “**Company**”), together with its subsidiaries and associated companies, refers to its announcements dated 17 July 2018 and 19 September 2018 (“**Previous Announcements**”).
- 1.2. Unless otherwise defined, the terms used in the Previous Announcements shall have the same meanings when used herein.

2. Update on Restructuring Proceedings

- 2.1. On 18 October 2018, the United States Bankruptcy Court for the Southern District of New York entered an order confirming the Debtors’ Modified First Amended Chapter 11 Plan.
- 2.2. The Effective Date of the Debtors’ Modified First Amended Chapter 11 Plan occurred on 31 December 2018.
- 2.3. In accordance with the Debtors’ Modified First Amended Chapter 11 Plan, Mr Allen Wilen, of EisnerAmper LLP, 750 Third Avenue, New York, NY 10017, has been appointed as the Debtors’ Representative and will administer the First Amended Chapter 11 Plan pursuant to its terms and in consultation with the independent directors of the Company.

3. General

- 3.1. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company.
- 3.2. When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board

Shannon Ong
Company Secretary
4 January 2019