



RENEWABLE ENERGY ASIA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No. 33437)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR FURTHER EXTENSION OF TIME TO (1) ANNOUNCE THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FULL FINANCIAL YEAR ENDED 31 MARCH 2016 (“FY2016”) AND (2) CONVENE THE ANNUAL GENERAL MEETING OF THE COMPANY FOR FY2016

The Board of Directors of Renewable Energy Asia Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 25 May 2016 and 3 June 2016, and wishes to announce that the Company, through its Sponsor has, on 31 August 2016, submitted an application, on behalf of the Company, to the Singapore Exchange Securities Trading Limited for a further extension of four months (“**Extension**”):-

- (a) from 31 August 2016 to 31 December 2016 to announce the financial statements of the Company for the full financial year for FY2016; and
- (b) from 31 October 2016 to 28 February 2017 to convene the annual general meeting of the Company for FY2016.

The Company is applying for the Extension because of the following reasons:

- (a) following the trading suspension of the shares of the Company with effect from 28 July 2015 as the Company was unable to demonstrate that it was able to continue as a going concern, the Company has been exploring avenues to restructure its financial position. As at the date of this application, the Company anticipates that it may only be able to secure the necessary financial resources required to commence the audit of the Company for FY2016 by the end of October 2016 at the earliest; and
- (b) the Company will require more time to complete the full year audit of the Company for FY2016 as the Company does not have the financial resources to employ the necessary manpower to assist with the audit process expeditiously.

The Company will release further announcements to inform shareholders of the Company on the outcome of the Extension application in due course.

BY ORDER OF THE BOARD

Dr Zheng Lei
Chief Executive Officer and Executive Director
31 August 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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