

For Immediate Release

UnUsUaL Limited Reports FY2021 Results

- Remains Confident and Resilient Amidst COVID-19 with Digital Platform Strategy in Place

SINGAPORE, 25 May 2021 – UnUsUaL Limited (SGX: 1D1) (“UnUsUaL”, the “Company”, or collectively with its subsidiaries, the “Group”), today announced its financial results for the year ended 31 March 2021 (“FY2021”).

Financial Performance

	FY2021	FY2020	yoy change %
Revenue (S\$ million)	1.35	61.94	(97.8%)
Gross (Loss)/Profit (S\$ million)	(2.40)	13.11	N/A
Gross (Loss)/Profit Margin	(177.8%)	21.2%	
Net (Loss)/Profit (S\$ million)	(9.74)	6.06	N/A
Net (Loss)/Profit Margin	(721.5%)	9.8%	
EPS (cents) ⁽¹⁾	(0.87)	0.59	N/A

(1) EPS of the Group for FY2021 was calculated based on 1,029,179,292 ordinary shares.

The Group recorded a net loss of S\$9.7 million in FY2021 due to a decline in revenue as most of the live events around the world remain suspended owing to the COVID-19 pandemic. It recorded an impairment loss of S\$3.8 million mainly due to the acceleration of the allowance loss on accounts receivable, excluding which the Group will have recorded a net loss of S\$5.9 million. As at the end of 31 March 2021, the Group has a cash and cash equivalent of S\$3.3 million and is confident of meeting its financial obligations in the next 12 months.

Commenting on the Group’s FY2021 results, Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, **“FY2021 was one of the most challenging year for our Company, however we remained resilient throughout the COVID-19 pandemic. Despite being unable to present most live events during the period, the Group remains financially stable due to our cost-cutting measures, lean cost structure and low financial gearing.”**

Poised for a gradual recovery

“We need to adapt to the new norm, rethink and remodel traditional ways of doing business, and rapidly pivoting to meet the needs of our audiences. The Group has established a JV with JFJ Production to produce Live Virtual Concerts, this will provide us with an extra revenue stream. Our team is looking forward to roll out our pending projects once we have the opportunity; Especially now that China has started to host high-capacity concerts and events after their covid-19 cases have dropped significantly. It is important for us to continue to maintain close relationships with our partners, artistes and their managers while we work towards re-emerging larger scale live concerts and events.” Mr Leslie Ong added.

The Group has started to work on other projects including bringing the award-winning La Clique, a cabaret circus entertainment show, to Singapore audiences at Sands Theatre, Marina Bay Sands. Additionally, the Group’s joint venture (“JV”) with JFJ Production (S) Pte. Ltd, Isotope Productions Pte. Ltd. will be presenting JJ Lin’s [SANCTUARY FINALE] Virtual Concert which would be streamed live to a global audience. JJ Lin’s “Sanctuary” World Tour is one of Asia’s best-selling concerts, amassing more than 1.6 million spectators to date. The venue fit 250 audience members, sat in pairs surrounding the 3-metre-wide stage for an immersive entertainment experience. However, due to the new Covid-19 restrictions announced by the Singapore Government, the Group had to postpone both the Singapore season of La Clique and JJ Lin’s [SANCTUARY FINALE] Virtual Concert. The team is currently working with the venue management, producers and artists to identify new dates and will update accordingly on the rescheduled dates as soon as they are available.

#End#

UnUsUaL™

飛凡有限公司 LIMITED

a **mm2** company
entertainment

About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX-ST Mainboard listed producer of films, TV/online content and cinema operator. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

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This press release has been prepared by the Company and its contents have been reviewed by the Company' sponsor, Hong Leong Finance Limited (the "Sponsor"). This press release has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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