

**TECHNICS OIL AND GAS LIMITED**  
**(In Liquidation)**  
**(the "Company")**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200205249E)

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**APPLICATION FOR DELISTING OF THE COMPANY**

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*The Company refers to its announcements dated 26 June 2020, 28 January 2021, 16 March 2021, 4 May 2021, 11 May 2021 and 28 May 2021 (collectively, the "**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

The Liquidators wish to update as follows.

1. The Liquidators' review indicates that:
  - (a) the Company is insolvent;
  - (b) the Company's debts far exceed its realizable assets; and
  - (c) in view of (a) and (b) above, the Company is not in a position to make any distribution to shareholders.
2. Therefore, there would be no exit offer made to shareholders. The Company has not received any indication from its controlling shareholder(s) of their willingness to make an exit offer.
3. There are no suitable and/or appropriate restructuring proposals presented to or made available to the Company. The latest restructuring proposal involving Singapore Knee, Sports and Orthopaedic Clinic Pte. Ltd. was terminated (as announced on 16 March 2021).
4. Having regard to the above, the Liquidators intend to put forth an application to the SGX-ST for the Company to be delisted pursuant to Listing Rule 1306, and in connection therewith, for a waiver from the requirements of Listing Rules 1307 and 1309.
5. Further updates and announcements would be made as and when there are material developments.

**Submitted by the Liquidators**  
**For and On Behalf of the Company**

Andrew Grimmett and Tan Wei Cheong  
Deloitte & Touche LLP

3 June 2021