

C01324-2014

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 24, 2014
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
SMC Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,375,104,497
Preferred	100,000,000
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON
Petron Corporation
PCOR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Media Release of the Company entitled "PETRON CORPORATION POSTS P5.1 BILLION INCOME FOR 2013

Background/Description of the Disclosure

Media Release of the Company entitled "PETRON CORPORATION POSTS P5.1 BILLION INCOME FOR 2013

Other Relevant Information

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Filed on behalf by:

Name

Joel Angelo Cruz

Designation

Vice President - General Counsel and Corp. Sec.



March 24, 2014

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled
"PETRON CORPORATION POSTS P5.1 BILLION INCOME FOR 2013".

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Joel'.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



March 24, 2014
MEDIA RELEASE
FOR PUBLICATION & BROADCAST

PETRON CORPORATION POSTS ₱5.1 BILLION INCOME FOR 2013

Industry leader Petron Corporation posted a ₱5.1 billion consolidated net income in 2013 – an improvement from 2012's ₱1.78 billion income – on the back of higher sales volumes for its Philippine and Malaysian operations.

The company reported a 10% growth in sales volumes for the period reaching 81.5 million barrels from 74.3 million barrels in 2012. The increase can be mainly attributed to the full consolidation of Petron Malaysia in 2013 versus nine months the previous year. As a result, revenues grew by 9% to ₱463.6 billion in 2013 from ₱424.8 billion in 2012.

Petron made headway last year not only in terms of income growth but also in its major projects. It maintained its market leadership with an overall share of nearly 37%, driven mainly by its ongoing network expansion program. Last year, the company added more than 200 service stations to its nationwide retail network to end 2013 with 2,200 service stations, more extensive than its two closest competitors combined. In the strategic and highly-competitive Reseller Trade, Petron saw a sales volume growth of over 3%.

To complement the retail expansion, the company introduced several products the most notable of which is the Petron Blaze 100 Euro-4 - the first premium plus gasoline in the country that meets European fuel quality and environmental standards.

Meanwhile, the \$2-billion Refinery Masterplan Phase 2 or RMP-2, the single biggest investment by a Philippine company, is nearing full completion. RMP-2 is a game-changing initiative that allows the full utilization of the Petron Bataan Refinery's 180,000 barrels-per-day capacity, therefore enhancing the country's supply security.

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It will also allow the refinery to significantly increase its production of high-value white products (i.e. gasoline and diesel) and petrochemicals. Once finished, Petron will be the only oil company capable of locally producing a full range of Euro-4-compliant fuels. RMP-2 will be in full commercial operation by 2015.

In Malaysia, Petron has successfully rebranded over 300 out of 555 stations. The rebranding program is targeted for completion by the end of 2014. 10 new stations were also put up as part of its retail network expansion program. The company expects to build 30 additional stations this year to bring its premium fuels and personalized services closer to Malaysian consumers.

“Amid a year marked by volatility and intense competition, we sustained our leadership and delivered robust results. More importantly, we remained focused on major projects aimed at unleashing the full potential of our Bataan refinery and increasing our market presence,” Petron Chairman and CEO Ramon S. Ang said.

“The benefits of these projects will not only have a positive impact on Petron but to the country as well,” Mr. Ang concluded. “We are poised to support the Philippines’ growing demand for quality fuels and petrochemicals.”

The company also announced a cash dividend of ₱0.05 per share for common shareholders with a record date of April 8, 2014 and a payment date on April 23, 2014.

(end)

About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines. Its 180,000 barrel-per-day oil refinery produces a full range of petroleum products to supply nearly 40% of the country’s total fuel requirements. Through about 2,000 service stations nationwide -- the largest service station network in the country -- we retail gasoline, diesel and kerosene to motorists. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

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