

DEBAO PROPERTY DEVELOPMENT LTD.

(Incorporated in Singapore on 16 August 2007)

(Registration Number: 200715053Z)

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”) is pleased to announce that:

- (i) at the Extraordinary General Meeting (“**EGM**”) of the Company held on 27 April 2016, all resolutions relating to the matters set out in the Notice of EGM dated 12 April 2016 were duly passed by the shareholders of the Company;
- (ii) the results of the poll are as follows:

No.	Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
1	The proposed consolidation of every fifteen (15) existing ordinary shares in the capital of the company held by shareholders of the company as at the books closure date to be determined, into one (1) consolidated share, fractional entitlements to be disregarded	705,652,251	704,678,251	99.86	974,000	0.14
2	The subscription of shares in Profit Consortium Sdn Bhd as a major transaction	705,652,251	705,578,251	99.99	74,000	0.01

- (iii) No persons were required to abstain from voting on any resolutions at the EGM.
- (iv) Ardent Business Advisory Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. was the appointed scrutineer and polling agent for the EGM respectively.

By Order of the Board

Yuan Le Sheng
Executive Chairman and CEO
27 April 2016