

PROPOSED CONSOLIDATION OF EVERY FORTY (40) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE

— EFFECTIVE TRADING DATE

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**”) of Xpress Holdings Ltd (the “**Company**”) refers to the announcements released by the Company on 22 December 2015, 4 January 2016 and 22 January 2016, and the circular to shareholders of the Company (“**Shareholders**”) dated 7 January 2016 (“**Circular**”), in relation to the proposed share consolidation of every forty (40) existing ordinary shares (“**Existing Shares**”) in the capital of the Company into one (1) ordinary share (“**Consolidated Share**”), fractional entitlements to be disregarded (“**Share Consolidation**”). The Share Consolidation was approved by Shareholders at the Extraordinary General Meeting held on 22 January 2016.
- 1.2 Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Circular.

2. EFFECTIVE TRADING DATE

- 2.1 The Company would like to remind Shareholders that for trading purposes:-
- (a) trading in the Existing Shares (Stock Code: I04) will cease at 5.00 p.m. on Wednesday, 27 January 2016; and
 - (b) the Shares will begin trading in board lots of 100 Consolidated Shares (new Stock Code: BQC) with effect from 9.00 a.m. on Thursday, 28 January 2016.
- 2.2 Accordingly, forty (40) Existing Shares as at 5.00 p.m. on Wednesday, 27 January 2016, will represent one (1) Consolidated Share with effect from 9.00 a.m. on Thursday, 28 January 2016. For illustrative purposes only, if a Shareholder holds 4,000 Existing Shares on 27 January 2016, he may, with effect from 28 January 2016, only sell a maximum of 100 Consolidated Shares.

3. CAUTION IN TRADING

Meanwhile, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities. When in doubt, Shareholders and potential investors of the Company are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Lim Huan Chiang
Executive Director and Chief Executive Officer
26 January 2016