



M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)  
(Registration No: 200613299H)

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## QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

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### **Introduction**

MMP Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the Watch-list pursuant to Rule 1311 of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX**”) on 3 March 2016.

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors of the Company (the “**Board**”) wishes to provide an update on the financial situation of the Company and the Group for the fourth quarter ended 31 December 2019 (“**4Q FY2019**”).

### **Update on Unaudited Financial Performance and Financial Position**

In 4Q FY2019, the Group recorded an unaudited net loss of S\$0.583 million, compared to the net loss after tax of S\$0.987 million in the fourth quarter ended 31 December 2018. The decrease in losses was due to decrease in professional fees and administrative expenses incurred for the quarter.

For more details on the results and financial position of the Group for the period ended 31 December 2019, please refer to our separate announcement released on 28 February 2020.

### **Update on Future Direction**

As announced on 20 January 2020, the Company has put in an application with SGX for a further extension of 12 months for the Company to satisfy the requirements under the financial exit criteria set out in Rule 1314(1) of the Listing Manual.

There are no further updates on the settlement agreement with Maiora Asset Management Pte. Ltd. (acting in its own capacity and for and on behalf of Maiora Asian Structured Finance Segregated Portfolio and Solar Founders Limited). The Company will announce any updates on the matter via SGXNet

### **BY ORDER OF THE BOARD**

Gerard Chong Chee Meng  
Lead Independent Director  
28 February 2020