

Ho Bee Land Limited

(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

**RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS
RECEIVED FROM SHAREHOLDERS**

The Board of Directors of Ho Bee Land Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) would like to thank shareholders who submitted their questions in advance of the Company’s 36th Annual General Meeting (“**AGM**”), which will be held on Friday, 26 April 2024 at 10.30 a.m., wholly in a physical format, at NTU@one-north, Auditorium 302, 11 Slim Barracks Rise, Level 3, Singapore 138664.

Please refer to our responses to the substantial and relevant questions as set out below:

Topic	No.	Questions from shareholders	Responses
Business strategies	1	What would be the Group's mid to long-term China market strategy?	We do not have plans to seek new projects in the short term. However, we will evaluate and consider compelling opportunities in the medium term.
	2	What are the prospects for Australian business?	<p>The Group’s development projects in Australia continued to deliver strong results. In 2023, more than 550 land lots were handed over to buyers, marking a notable increase compared to 345 land lots in 2022.</p> <p>The total revenue contributed by our Australia operations in FY2023 was A\$216.2 million, nearly doubling from A\$123.9 million in FY2022. We currently have a land bank of over 4,000 lots in the pipeline.</p>

By Order of the Board

Nicholas Chua
Executive Director
Chief Executive Officer

19 April 2024