NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 199400571K) (the "**Company**")

COMPLETION OF THE DISPOSAL OF SHANGHAI FENGWEI GARMENT ACCESSORY CO., LTD.

The board of directors (the "**Board**" or "**Directors**") of the Company (and together with its subsidiaries, the "**Group**") refers to the announcements dated 28 April 2023, 21 July 2023, 22 January 2024, 6 February 2024 and 21 February 2024 (the "**Previous Announcements**").

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcements.

The Board wishes to announce that completion of the Proposed Disposal of Shanghai Fengwei Garment Accessory Co., Ltd. ("SHFW") has taken place and SHFW is no longer a subsidiary of the Company.

FOR AND ON BEHALF OF THE BOARD

Mr Han Binke Executive Director and CEO

24 June 2024