

**NOVO GROUP LTD.**

Registration No. 198902648H  
Incorporated in the Republic of Singapore

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**RESULTS OF APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY  
AUTHORITY FOR AN EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING  
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2016**

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The Board of Directors ("**Board**") of Novo Group Ltd. (the "**Company**") refers to the announcement made on 23 August 2016 in relation to the grant by the SGX-ST to the Company for an extension of time for the Company to convene its annual general meeting ("**AGM**") in respect of the financial year ended 30 April 2016 from the deadline of 31 August 2016 to 31 October 2016, subject to the approval of the same from the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**").

The Board wishes to inform that ACRA has, in its letter dated 17 October 2016, rejected the Company's application for an extension of time under Section 201(4) of the Companies Act, Chapter 50 of Singapore, to hold the AGM by 31 October 2016 to lay the financial statements made up to 30 April 2016 and advised the Company to take immediate action to hold the Company's AGM and to lay the financial statements made up to 30 April 2016 by 30 November 2016.

The Company has today held its AGM at 9.30 a.m. at Meeting Room 832, Level 8, Main Tower, Meritus Mandarin Singapore, 333 Orchard Road, Singapore 238867 to, *inter alia*, lay the Company's financial statements made up to 30 April 2016.

By Order of the Board

Zhu Jun  
Executive Chairman and Executive Director

17 October 2016