CHINA FLEXIBLE PACKAGING HOLDINGS LIMITED
(Incorporated in Bermuda)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

1 INTRODUCTION

The Board of Directors ("**Board**") of China Flexible Packaging Holdings Limited (the "**Company**") refers to the announcements released by the Company on 29 April 2016, 11 August 2016, 16 September 2016, 24 October 2016, 14 November 2016 and 5 December 2016, the circular to shareholders of the Company ("**Shareholders**") dated 3 October 2016, and the offer information statement dated 14 November 2016 issued by the Company (the "**Offer Information Statement**"), in relation to the Rights cum Warrants Issue. Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Offer Information Statement. The Rights cum Warrants Issue was approved by Shareholders at the SGM held on 20 October 2016.

2 ISSUE AND LISTING OF RIGHTS SHARES

The Board wishes to announce that the Company has issued 8,653,823 Rights Shares and 4,326,898 Warrants on 7 December 2016.

The Rights Shares and the Warrants will be listed and quoted on the Mainboard of the SGX-ST on 8 December 2016 and 9 December 2016 respectively. Trading of the Rights Shares and the Warrants will commence with effect from 9.00 a.m. on their respective listing dates.

The Rights Shares will rank *pari passu* in all respects with the Shares then in issue, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.

Following the issue and allotment of 8,653,823 Rights Shares, the issued share capital of the Company has increased from 4,860,956 Shares to 13,514,779 Shares.

3 TRADING OF ODD LOTS

For the purposes of trading on the Mainboard of the SGX-ST, each board lot of Shares and Warrants will comprise 100 Shares and 100 Warrants respectively. Shareholders who hold odd lots of Shares or Warrants (that is, lots other than board lots of 100 Shares or 100 Warrants) and who wish to trade in odd lots on the SGX-ST are able to trade odd lots of Shares and Warrants in board lots of one (1) Share and one (1) Warrant on the Unit Share Market.

By Order of the Board

Zeng Hanming
Chairman
7 December 2016