GLOBAL INVESTMENTS LIMITED

Company Registration Number: 201900747E
51 Cuppage Road #10-04 Singapore 229469
T +65 6908 4477 · F +65 6908 4478
www.globalinvestmentslimited.com

SGX-ST Release

Notification of Investigation on Independent Director

The Board of Directors (**Board**) of Global Investments Limited (**GIL** or **Company**) wishes to announce that the Company has received notification from its Independent Director, namely Mr Tan Wee Peng Kelvin in relation to the media release by the Monetary Authority of Singapore and the Commercial Affairs Department of the Singapore Police Force (**Authorities**) on 5 June. The Authorities are conducting a joint investigation into current and former directors, and officers responsible for managing Eagle Hospitality Trust (EHT), in connection with suspected breaches of disclosure requirements under section 203 of the Securities and Futures Act (Cap. 289).

The Board wishes to inform that the matter above is not related to the Company and the business and operation of the Company are not affected by the investigation.

As at the date of this announcement, the Board is of the opinion that Mr Tan is able to discharge his duties professionally as an Independent Director of the Company.

The Board will continue to monitor and assess the situation and make such further announcement(s) as and when appropriate.

By order of the Board

Boon Swan Foo
Chairman

15 June 2020

About Global Investments Limited

Global Investments Limited (**GIL**) is a company registered in Singapore that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.