



Leader Environmental Technologies Limited

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)

(Company Registration Number: 200611799H)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 MAY 2020

The Board of Directors of Leader Environmental Technologies Limited (the "**Company**") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), all the ordinary resolutions as set out in the Notice of Annual General Meeting ("**AGM**") dated 13 May 2020, were duly approved and passed by the shareholders of the Company at the AGM held via Live Webcast today.

Mr Liu Kaiyi ("**Mr Liu**") was re-elected and will remain as the Chairman of the Nominating Committee and a Member of the Audit Committee and Remuneration Committee respectively. He is considered an Independent Non-Executive Director of the Company for the purpose of Rule 704(8) of the Listing Manual of SGX-ST.

The results of the poll on each of the resolutions put to vote at the AGM are set out below :-

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Adoption of the Directors' Statement and the audited Financial Statements for the financial year ended 31 December 2019 together with the Auditors' Report thereon.	342,799,100	342,799,100	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 2</u> Re-election of Mr Lin Baiyin as a Director of the Company	135,495,100	135,495,100	100	0	0
<u>Ordinary Resolution 3</u> Re-election of Mr Liu Kaiyi as a Director of the Company	135,495,100	135,495,100	100	0	0
<u>Ordinary Resolution 4</u> Approval of proposed Directors' fees of S\$107,000/- for the financial year ending 31 December 2020 and the payment thereof on a quarterly basis in arrears	342,799,100	342,799,100	100	0	0
<u>Ordinary Resolution 5</u> Re-appointment of Messrs Foo Kon Tan LLP as external auditors of the Company	342,799,100	342,799,100	100	0	0
<u>Ordinary Resolution 6</u> Authority for Directors to allot and issue shares pursuant to Section 161 of the Companies Act, Cap. 50	342,799,100	342,799,100	100	0	0
<u>Ordinary Resolution 7</u> Authority for Directors to grant awards and allot and issue shares under the Leader Environmental Performance Share Scheme	135,495,100	135,495,100	100	0	0

- (b) Details of parties who abstained from voting on the following resolutions, including the number of shares held and the individual resolutions on which they abstained from voting:

Ordinary Resolution 2 - Re-election of Mr Lin Baiyin as a Director of the Company

Mr Lin Baiyin, Executive Chairman and Chief Executive Officer of the Company, is deemed interested in the Shares held by Jingold Resources Limited in the Company.

No party was required to abstain from voting Resolution 2. However, to demonstrate good corporate governance practice, Jingold Resources Limited, holding 207,304,000 ordinary shares in the Company, being interested in Resolution 2 had abstained in the voting thereof.

Ordinary Resolution 3 - Re-election of Mr Liu Kaiyi as a Director of the Company

Mr Liu Kaiyi is the son of Madam Zhai Guihua, the former Independent Non-Executive Director who has resigned on 21 November 2019.

No party was required to abstain from voting Resolution 3. However, to demonstrate good corporate governance practice, Jingold Resources Limited, holding 207,304,000 ordinary shares in the Company, being interested in Resolution 3 had abstained in the voting thereof.

Ordinary Resolution 7 - Authority for Directors to grant awards and allot and issue shares under the Leader Environmental Performance Share Scheme

Jingold Resources Limited, which holds 207,304,000 ordinary shares in the Company, being interested in Resolution 7 had abstained in the voting thereof.

None of the interested Directors and employees who are eligible to participate in the Leader Environmental Technologies Limited Share Scheme had voted on the above-mentioned resolution.

- (c) Name of firm and/or person appointed as scrutineer:
TMF Singapore H Pte. Ltd. was appointed as scrutineer of the AGM.
- (d) The Company will be posting the minutes of the AGM proceedings on SGXNet within one month after the AGM.

By Order of the Board

Lin Bai Yin
Executive Chairman and Chief Executive Officer
28 May 2020