



## Press Release

### UnUsUaL LIMITED'S FINANCIAL PERIOD 2017 NET PROFIT ROSE 78.4% TO S\$7.3 MILLION FOR 15 MONTHS

**Group revenue jumped by S\$7.8 million to S\$33.9 million over a 15 months period driven by increased in revenue from the promotion activities.**

SINGAPORE, 23 May 2017 – UnUsUaL Limited (“UnUsUaL” or collectively with its subsidiaries, the “Group”), is pleased to announce its financial results for the period ended 31 March 2017 (15 months), its net profits rose 78.4% to S\$7.3 million (Note: Due to a change in financial year end from 31 December 2016 to 31 March 2017)

Commenting on the financial period 2017 results, UnUsUaL’s CEO, Mr. Leslie Ong said: “We have continued to do well in the period that just ended. We have started to move into South-East Asia region and we expect to continue further into North Asia.”

#### Financial period 31 March 2017 Financial Highlights

In S\$ million unless otherwise stated	Financial Period ending Mar 2017 (15 months)	Financial Year ending Dec 2015 (12 months)	Change % Financial Period Mar 2017 vs Financial Year Dec 2015 (15 months)
Revenue	33.9	26.1	29.8%
Profit before tax	8.4	4.8	76.8%
Profit after tax	7.3	4.1	78.4%

#### Performance Review

The Group’s revenue increased by approximately S\$7.8 million or 29.8% over the corresponding financial year 2015 to approximately S\$33.9 million for financial period 2017. The increase was due mainly to promotion revenue which increased by S\$6.4 million and other revenues which increased by S\$1.4 million.

#### **Cost of sales, and Gross Profit and Gross Profit Margin**

Our Group’s cost of sales increased in line with the higher revenue from S\$18.2 million to S\$22.0 million in financial period 31 March 2017. In percentage terms, cost of sales increased by 21.0% which is lower than the increase in revenue of 29.8%, as more projects utilizing internal resources than outsourced.

The gross profit margin was 35.0% in financial period 31 March 2017 as compared to 30.3% in financial year 31 Dec 2015, an increase of 4.7%

The Group’s administrative expenses increased approximately S\$1.2 million or 32.3% mainly due to higher staff costs from additional headcount, increase in office rental expense resulting from the Group’s expansion.

As a result, the net profit for the financial period 31 March 2017 increased by 78.4% to S\$7.3 million.

## **Business Outlook**

The demand for concerts and events by well-known entertainers is relatively stable with a steady stream of concerts and events taking place in the region. Moving forward, we expect to leverage on our competitive strengths to promote artistes with strong followings and at the same time widening our market reach by moving out into the region via partnerships or strategic alliances in overseas markets.

**Note to media: Please read this press release in conjunction with the Company's announcement released on the SGXnet on the same date.**

## **About UnUsUaL Limited**

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in the region is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development, UnUsUaL Productions in Malaysia and UnUsUaL Entertainment International in Hong Kong. Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region. In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX Catalist listed producer of films, TV and online content. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at [www.unusual.com.sg](http://www.unusual.com.sg)

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This document has not been examined or approved by the SGX-ST. The sponsor and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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