



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

ORIGINATING APPLICATION — UPDATE

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (the “**Trust**”), refers to the announcement dated 28 May 2024 in relation to the receipt of a letter on 28 May 2024 from the legal adviser of Mr. Zhang Zhencheng (“**ZZC**”) enclosing (i) an originating application filed by ZZC on 22 May 2024 seeking, among others, that a winding up order be made against the Trustee-Manager (“**HC/CWU 133/2024**”); and (ii) affidavits filed by ZZC and Mr Zhang Zhongming (“**ZZM**”) in relation to the OA (“**Winding up Application by ZZC**”).

The Board wishes to update that the Trustee-Manager has appointed a legal advisor, and will challenge the Winding up Application by ZZC. The Trustee-Manager has filed its reply affidavit opposing the Winding Up Application on 27 June 2024.

ZZC and ZZM are conflicted in respect of matters relating to HC/CWU 133/2024. Accordingly, this announcement has not been reviewed by ZZC and ZZM prior to its publication.

The Trustee-Manager will make further announcements on SGXNet in the event there are any material developments in respect HC/CWU 133/2024 of which warrant disclosure, in compliance with its obligations pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited.

In the meantime, the Board wishes to advise unitholders of the Trust and potential investors to exercise caution when dealing in the units of the Trust. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
Dasin Retail Trust Management Pte. Ltd.
(Company Registration No. 201531845N)
(in its capacity as trustee-manager of Dasin Retail Trust)

Dr. Kong Weipeng
Chairman and Non-Executive Director
28 June 2024

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.