

MANDATORY UNCONDITIONAL CASH OFFER

by



UNITED OVERSEAS BANK LIMITED

(Company Registration Number: 193500026Z)

(Incorporated in Singapore)

for and on behalf of

PATEC PTE. LTD.

(Company Registration Number: 200612917K)

(Incorporated in Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

BROADWAY INDUSTRIAL GROUP LIMITED

(Company Registration Number: 199405266K)

(Incorporated in Singapore)

other than those already owned, controlled or agreed to be acquired by the Offeror

COMPLETION OF SECTION 215(3) PROCESS

1. INTRODUCTION

United Overseas Bank Limited ("**UOB**") refers to:

- (a) the offer announcement dated 28 October 2024 issued by UOB, for and on behalf of Patec Pte. Ltd. (the "**Offeror**"), in relation to the mandatory conditional cash offer (the "**Offer**") in accordance with Rule 14 of the Singapore Code on Take-overs and Mergers for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Broadway Industrial Group Limited (the "**Company**"), other than Shares held in treasury and those Shares already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer;
- (b) the offer document dated 11 November 2024 issued by UOB, for and on behalf of the Offeror, in relation to the Offer;
- (c) the announcement dated 14 November 2024 issued by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the declaration that the Offer had become unconditional in all respects on 14 November 2024;

- (d) the announcement dated 12 December 2024 issued by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the declarations that the Offer Price is final and that the Offeror does not intend to increase the Offer Price, and that the Closing Date will not be extended beyond 5.30 p.m. (Singapore time) on 23 December 2024;
- (e) the announcement dated 20 December 2024 issued by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the loss of free float, trading suspension and listing status of the Company and the rights of Dissenting Shareholders under Section 215(3) of the Companies Act;
- (f) the announcement dated 23 December 2024 issued by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the close of the Offer;
- (g) the notification letter dated 10 January 2025 (the "**Notification Letter**") and the accompanying documents issued by the Offeror, in relation to, *inter alia*, the right of the Dissenting Shareholders under and subject to Section 215(3) of the Companies Act (the "**Section 215(3) Right**"); and
- (h) the announcement dated 21 March 2025 issued by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the reminder to the Dissenting Shareholders that the Section 215(3) Right will expire at 5.30 p.m. (Singapore time) on 10 April 2025.

Unless otherwise defined herein, all capitalised terms used but not defined in this announcement (this "**Announcement**") shall have the same meanings ascribed to them in the Notification Letter.

2. COMPLETION OF SECTION 215(3) PROCESS

The right of Dissenting Shareholders to exercise their Section 215(3) Right has expired at 5.30 p.m. (Singapore time) on 10 April 2025.

3. RESULTANT SHAREHOLDING

Accordingly, as at 5.30 p.m. (Singapore time) on 10 April 2025, the total number of Shares owned, controlled or agreed to be acquired by the Offeror and persons acting in concert with it amount to an aggregate of 439,841,054 Shares, representing approximately 96.22% of the total number of Shares¹.

¹ The percentage shareholding interest referred to in this Announcement is based on the total number of 457,106,461 issued Shares (excluding 14,808,150 Shares held in treasury) as at the date of this Announcement. Percentages are rounded to the nearest two (2) decimal places.

Issued by
UNITED OVERSEAS BANK LIMITED

For and on behalf of
PATEC PTE. LTD.

10 April 2025

Any enquiries relating to this Announcement should be directed during office hours to the UOB helpline at (65) 6539 7066.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast", "target" and similar expressions or future or conditional verbs such as "will", "would", "shall", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.

Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOB undertakes any obligation to update publicly or revise any forward-looking statements.