

For Immediate Release

Lum Chang Creations Delivers Strong Set of FY2025 Results Post-IPO

- FY2025 revenue increased by 93% to S\$113.6 million from S\$59.0 million in FY2024
- Net profit surged 140% to S\$13.5 million compared to S\$5.6 million in FY2024, underscoring a significant improvement in operational performance
- A strong order book of S\$112.8 million as at 30 June 2025 provides solid revenue visibility
- The Board proposes a dividend of 2.2 Singapore cents per share (Payout ratio: 53.7%), signalling its commitment to shareholder returns

SINGAPORE, 29 August 2025 – Lum Chang Creations Limited (“**Lum Chang Creations**” or “**LCC**” or the “**Company**”, together with its subsidiaries, collectively the “**Group**”), one of the leading urban revitalisation specialists in Singapore, today announced its financial results for the half-year (“**2HFY2025**”) and full-year ended **30 June 2025** (“**FY2025**”).

Financial Highlights

(In S\$ '000)	2H FY2025	2H FY2024	Change	FY2025	FY2024	Change
Revenue	72,714	23,774	206%	113,550	58,973	93%
Gross Profit	13,770	3,778	264%	22,381	10,652	110%
Gross Profit Margin (%)	18.9%	15.9%	+3.0 ppt	19.7%	18.1%	+1.6 ppt
Net Profit ¹	7,601	1,437	429%	12,911	4,723	173%
Net Profit Margin (%)	10.5%	6.0%	+4.5 ppt	11.4%	8.0%	+3.4 ppt
Basic and Diluted EPS (S cents)	2.71	0.51	431%	4.61	1.69	173%

¹ Net Profit attributable to Equity holders of the Company

The Group reported revenue of S\$113.6 million in FY2025, an increase of 93% or \$54.6 million compared to S\$59.0 million in FY2024. This change was primarily driven by additional revenue from ongoing projects and the commencement of new projects during FY2025. LCC’s gross profit rose from S\$10.7 million in FY2024 to S\$22.4 million in FY2025, mainly attributable to procurement savings from ongoing and new projects. This boosted the gross profit margin by 1.6 percentage points, from 18.1% to 19.7%.

Revenue growth far outpaced higher administrative and general expenses, including S\$1.0 million related to listing expenses, the Company's net profit attributable to equity holders surged 173% from S\$4.7 million in FY2024 to S\$12.9 million in FY2025. Consequently, the net profit margin improved from 8.0% in FY2024 to 11.4% in FY2025, an increase of 3.4 percentage points. This performance underscores LCC's continued focus on operational efficiency and bottom-line growth.

The Group's cash balance as at 30 June 2025 stood at S\$27.0 million, with cash generated from operations rising to S\$22.6 million in FY2025 from S\$9.5 million in FY2024. With net proceeds of approximately S\$7.0 million raised from its recent IPO on 21 July 2025, coupled with an already strong balance sheet with minimal borrowings, Lum Chang Creations is financially well-positioned to pursue its growth objectives.

Proposed Dividends

The Board has proposed a final dividend of 2.2 Singapore cents per share, which represents 53.7% of the Group's net profit attributable to equity holders of the Company. Subject to shareholders' approval at the Company's upcoming annual general meeting, the proposed dividend payout upholds the Company's IPO commitment to distribute dividends of at least 30% of net profit attributable to equity holders for FY2025 and FY2026.

Business Outlook

The Company is well-placed to capitalise on opportunities, particularly those driven by the Urban Redevelopment Authority's ("URA") latest masterplan. The URA has been promoting adaptive reuse of heritage buildings by encouraging owners and developers to retrofit their assets, a strategy that aligns with the Group's core capabilities in conservation and restoration. The demand for such specialised services is expected to rise as more modernist icons and non-designated heritage sites are identified for conservation, contributing to a vibrant pipeline of projects.

The Group's order book of S\$112.8 million as at 30 June 2025 provides a strong foundation for its sustained performance. Drawing on its established track record and proven capabilities, the Group remains focused on the selective pursuit of new opportunities that align with its strategic objectives. At the same time, the Group recognises that operational headwinds persist, including higher construction costs and constrained labour supply. However, it remains

committed to its asset-light strategy, emphasising disciplined cost management and enhanced productivity to drive sustainable growth.

LCC's Managing Director, Mr. Lim Thiam Hooi, commented: ***"Our strong financial performance in FY2025 is a testament to the dedication of our team and the trust our clients have placed in us. As we continue to execute our projects and expand our order book, our priority remains on delivering sustainable growth and creating long-term value for our shareholders. The successful IPO has further strengthened our financial position, enabling us well to seize new opportunities with confidence."***

– End –

About Lum Chang Creations Limited

Listed on the Catalist Board of the Singapore Exchange Securities Trading Limited, Lum Chang Creations Limited is a one of the leading specialist interior and conservation contracting groups, with a focus on delivering high-end interior fit-out solutions, conservation and restoration, and addition and alteration services. The company serves a diverse range of sectors, including commercial, retail, F&B, hospitality, government agencies, institutions, banking, and more in Singapore and overseas.

For more news and information, visit www.lumchangcreations.com.sg

Investor Relations and Media Contact:

Ms Emily Choo

Mobile +65 9734 6565

Email emily@gem-comm.com

Important Notice

This press release is for information only and does not constitute an offer or form part of an invitation, solicitation or offer to acquire, purchase or subscribe for securities in Singapore or any other jurisdiction nor anything herein shall relate in any place in which or to any person to whom it would not be lawful to make such an offer or invitation, or form the basis of, any contract, commitment or investment decision whatsoever.

This press release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of Lum Chang Creations Limited. The forecast financial performance of Lum Chang Creations Limited is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the beliefs and assumptions of Lum Chang Creations Limited Professional's management, and which in turn are based on currently available information.

*This press release has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Leong Weng Tuck at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.