

CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED

(Company Registration Number: 200712727W) (Incorporated in the Republic of Singapore on 13 July 2007)

DISPOSAL OF SUBSIDIARIES IN PEOPLE'S REPUBLIC OF CHINA

- COMPLETION

Where capitalized terms are used in this announcement and not otherwise defined, such capitalized terms shall bear the same meanings as ascribed to them in the Company's announcement dated 14 September 2018.

The Board of Directors of China Kunda Technology Holdings Limited (the "**Company**") wishes to announce that the disposal by the Company of its entire 57% interest in the subsidiary, 北京白菊汽车零部件有限公司 (Beijing Baiju Automobile Component Company Limited) ("**BBJ**") and 北京白菊汽车部件销售有限公司 (Beijing Baiju Automobile Component Sales Company Limited) ("**BBJS**"), being a wholly-subsidiary of BBJ, through the sale of all the Sale Shares in BBJ to the Purchaser has been completed.

BY ORDER OF THE BOARD

Cai Kaoqun Executive Chairman 24 October 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).