

KTL GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

NOTIFICATION OF DELISTING

The Board of Directors (the "**Board**") of KTL Global Limited ("**KTL**", or the "**Company**", and together with its subsidiary, the "**Group**") refers to its announcements dated 05 December 2023, 18 March 2024 and 07 May 2024 (the "**EOT Announcements**") and wishes to inform its shareholders that it has been notified by SGX-ST that it will proceed to delist the Company pursuant to Listing Rule 1315.

1. BACKGROUND

The Company was placed on the Watch-list on 4 December 2019 pursuant to Listing Rule 1311 and trading in the Company's securities was suspended on 17 August 2021.

On 15 March 2024, the Exchange granted the Company a further extension of time till 30 June 2024 to meet the requirements under Listing Rule 1314, to allow the Company sufficient time to exit the Watch-list (the "**Second Extension**").

The Second Extension was granted subject to the following:

- (a) The Company finalising and announcing the Independent Review report by 30 April 2024 (the "**First Condition**"); and
- (b) The Company obtaining shareholders' approval for the appointment of new auditors by 30 June 2024 at an extraordinary general meeting to be convened (the "**Second Condition**").

On 6 May 2024, the Exchange granted the Company's request for an extension of time till 10 May 2024 ("**Extended Timeline**") to meet the First Condition. The Company has not met the First Condition by the Extended Timeline as it could not agree to a final fee settlement structure with M/s Deloitte & Touche Financial Advisory Services Pte Ltd, whose appointment to undertake the Independent Review was announced by the Company on 26 August 2021. The Second Extension has thus lapsed.

2. REQUIREMENT FOR FAIR AND REASONABLE EXIT OFFER

Pursuant to Listing Rule 1306, the Company or its controlling shareholder(s) must comply with Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a reasonable exit offer to shareholders.

The Company will update Shareholders by way of further announcement(s) as and when there are material development(s) and if there are developments on the exit offer.

By Order of the Board
KTL GLOBAL LIMITED

Yong Wee Kit
Executive Director
15 May 2024