

MANHATTAN RESOURCES LIMITED
(Incorporated In the Republic of Singapore)
(Company Registration No. 199006289K)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE FINANCIAL ENTRY CRITERIA WITH EFFECT FROM 5 DECEMBER 2018

The Board of Directors (the “**Board**”) of Manhattan Resources Limited (the “**Company**” and together with the subsidiaries, the “**Group**”) wishes to announce that the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has notified the Company that the Company will be placed on the watch-list with effect from 5 December 2018 pursuant to Rule 1311(1) of the Listing Manual.

The Company must take active steps to restore its financial health and meet the requirements of Rule 1314(1) of the Listing Manual within 36 months from 5 December 2018, failing which the SGX-ST may either delist the Company or suspend trading in the Company’s shares with a view to delisting the Company. Rule 1314(1) of the Listing Manual states that an issuer may be removed from the watch-list if it satisfies the following requirements:

- (i) the issuer records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts); and
- (ii) the issuer has an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Company wishes to notify all its shareholders and business partners that the Group’s business shall continue as usual and that trading in its securities will also continue unless a trading halt or suspension is effected.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Low Yi Ngo
Chief Executive Officer and Managing Director
4 December 2018