

CORRIGENDUM TO THE ANNOUNCEMENT ON THE ALLOTMENT AND ISSUE OF SHARES PURSUANT TO WARRANT EXERCISE

The Board of Directors (the "Board") of Marco Polo Marine Ltd (the "Company" and its subsidiaries, collectively the "Group") wishes to inform that there was an unintentional and inadvertent error in the Company's announcement dated 2 December 2022 (the "Previous Announcement"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcement.

The Company wishes to clarify that the new shares rank pari passu in all respects with the existing shares of the Company, and will be listed and quoted on the SGX-ST on 5 December 2022.

Save for the above, there are no other changes to the Previous Announcement.

BY ORDER OF THE BOARD

Sean Lee Yun Feng Chief Executive Officer 5 December 2022