



## **CITIC ENVIROTECH LTD**

***(Company Registration Number: 200306466G)***

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### **CITIC Envirotech secured an ecological restoration project in Meigu County, Sichuan Province**

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The Board of Directors (“Board”) of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) is pleased to announce that the Group has been awarded an engineering procurement and construction (“EPC”) project on ecological restoration with the contract amount of approximately RMB 2.5 billion (or about S\$515million) in Meigu County, Sichuan Province, China.

To facilitate the environmental and ecological restoration process, the residents in the 36 affected townships will be relocated from their current dwellings. CEL will undertake the design and construction of essential housing and infrastructure including water supply, wastewater treatment, garbage disposal and other auxiliary facilities in 11 newly designated residential areas in Meigu County. Once the residents are relocated in the new areas, CEL will then commence clean up and remediation of the existing land, the planning, design and implementation of an ecological environmental system for about 20,000,000 m<sup>2</sup> of land across the 36 townships.

This project is in line with the China government’s environmental protection plan to develop and beautify Meigu County by 2020. It is also part of the China Government’s initiative to improve the quality of life for the residents of Meigu County, who currently reside on rural land area that lack proper facilities and amenities.

Commenting on the contract won, Mr Hao Weibao, Executive Chairman and Group Chief Executive Officer, said “We are pleased to have secured the Group’s first environmental and ecological restoration project and we look forward to showcasing our extensive capabilities in the course of this project. Moreover, we are also proud to play our part in China’s government initiative to improve the lives of its people through redevelopment of existing land and the construction of essential infrastructure. We stand ready to lend our considerable expertise in this space to play our part in achieving this national objective.”

The project will commence in the fourth quarter of 2018 and is expected to be completed by 31 December 2020. It will contribute positively to the revenue of the Group for the financial years from 2018 to 2020.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above projects.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua  
Company Secretary  
24th June 2018