

SDAI LIMITED

(Company Registration No. 201107179D) (Incorporated in Republic of Singapore on 25 March 2011)

COMPULSORY LIQUIDATION OF KHL MARKETING ASIA-PACIFIC PTE LTD - MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

The board of directors (the "Board") of SDAI Limited (the "Company") refers to the Company's announcements dated 23 December 2021, 17 January 2022, 7 February 2022, 17 March 2022, 22 March 2022, 25 March 2022, 7 April 2022, 24 May 2022, 30 June 2022, 29 July 2022, 31 August 2022, 28 September 2022, 27 October 2022, 29 November 2022, 29 December 2022, 31 January 2023, 28 February 2023, 31 March 2023, 28 April 2023, 26 May 2023, 27 June 2023, 26 July 2023, 24 August 2023, 26 September 2023, 30 October 2023, 27 November 2023, 28 December 2023, 31 January 2024, 28 February 2024, 26 March 2024, 30 April 2024, 30 May 2024, 26 June 2024, 31 July 2024, 29 August 2024, 30 September 2024 and 30 October 2024 ("30 October Announcement"). Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the aforementioned announcements.

The Board wishes to update that since the 30 October Announcement, the Board has been informed by the joint and several liquidators of KHL Marketing Asia-Pacific Pte Ltd ("KHLM") under the care of BDO Advisory Pte. Ltd. that Kitchen Culture Sdn. Bhd., a wholly-owned subsidiary of KHLM, was placed under creditors' voluntary liquidation on 22 November 2024. Save for the aforementioned, no further material developments have taken place that, in the Board's view, may have a significant impact on the Company's financial position.

The shares of the Company have been suspended from trading on the SGX-ST since 12 July 2021. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

The Company will continue to provide monthly updates as well as make further announcements as and when there are material developments pursuant to Catalist Rule 704(22).

By Order of the Board of **SDAI Limited**

Yip Kean Mun

Executive Director 29 November 2024

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Yang Zhenni, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.