

**ASCENDAS HOSPITALITY TRUST  
("A-HTRUST")**

A stapled group comprising:

**Ascendas Hospitality Real Estate Investment Trust**

(a real estate investment trust constituted on 13 March 2012 under the laws of the Republic of Singapore) managed by

**Ascendas Hospitality Fund Management Pte. Ltd.**

**Ascendas Hospitality Business Trust**

(a business trust constituted on 13 March 2012 under the laws of the Republic of Singapore) managed by

**Ascendas Hospitality Trust Management Pte. Ltd.**

**COMPLETION OF MERGER INVOLVING ASCENDAS PTE LTD**

The Board of Directors of Ascendas Hospitality Fund Management Pte. Ltd. (the "**REIT Manager**"), as manager of Ascendas Hospitality Real Estate Investment Trust ("**A-HREIT**"), and Ascendas Hospitality Trust Management Pte. Ltd. (the "**Trustee-Manager**"), as the trustee-manager of Ascendas Hospitality Business Trust ("**A-HBT**"), wish to announce the completion of the merger (the "**Merger**") of four of the operating subsidiaries of JTC Corporation ("**JTC**") and Temasek Holdings (Private) Limited ("**Temasek**"). The completion of the Merger includes the merger of Ascendas Pte Ltd (a subsidiary of JTC) ("**Ascendas**") and Singbridge Pte Ltd (a subsidiary of Temasek) ("**Singbridge**") to form the Ascendas-Singbridge group.

This follows A-HTRUST's earlier announcements dated 5 September 2014 and 16 February 2015 relating to the Merger.

A-HTRUST is not a party to the transaction although its Sponsor, the REIT Manager and the Trustee-Manager are wholly-owned subsidiaries of Ascendas.

Unitholders and potential investors are advised to exercise caution when trading in the units of A-HTRUST. Unitholders should consult their stock brokers, bankers, solicitors or other professional advisers if they have any doubt about the actions that they should take. The Merger will not trigger any general offer obligations on the part of any party.

By Order of the Board

Ascendas Hospitality Fund Management Pte. Ltd.

(Company Registration No. 201133966D)

as Manager of Ascendas Hospitality Real Estate Investment Trust

Mary Judith de Souza

Company Secretary

By Order of the Board

Ascendas Hospitality Trust Management Pte. Ltd.

(Company Registration No. 201135524E)

as Trustee-Manager of Ascendas Hospitality Business Trust

Mary Judith de Souza

Company Secretary

10 June 2015