

IPS SECUREX HOLDINGS LIMITED

(Company Registration No. 201327639H) (Incorporated in the Republic of Singapore)

LETTER OF AWARD FOR THE PROVISION OF CCTV UPGRADING WORK

The Board of Directors (the "Board" or "Directors") of IPS Securex Holdings Limited (the "Company" and, together with its subsidiaries, the "Group") is pleased to announce that the Company's wholly-owned subsidiary, Yatai Security & Communications Pte. Ltd., has received a letter of award (the "LOA") dated 27 December 2017 for the provision of CCTV upgrading work in Singapore effective from 28 December 2017 to 30 June 2018, for a total contract value of approximately S\$550,000.

The LOA is not expected to have any material financial effect on the earnings per share and net asset value per share of the Group for the current financial year ending 30 June 2018.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the LOA, save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song Executive Director and Group Chief Executive Officer 2 January 2018

This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.