

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

12-Sep-2018 11:11:27 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		08/31/2018	0.00000 %	23,873,349,972.08	0.00	276,667,632.32	0.00	23,596,682,539.78	276,667,632.32	0.00
1M-1	30711XDP6	09/24/2018	3.36475 %	272,077,195.00	737,463.35	13,179,530.05	0.00	258,897,664.95	13,916,993.40	0.00
1M-1H		08/31/2018	0.00000 %	14,320,162.14	0.00	693,674.48	0.00	13,626,487.66	693,674.48	0.00
1M-2	30711XDS0	09/24/2018	6.31475 %	550,679,000.00	2,801,239.06	0.00	0.00	550,679,000.00	2,801,239.06	0.00
1M-2H		08/31/2018	0.00000 %	28,984,995.00	0.00	0.00	0.00	28,984,995.00	0.00	0.00
1M-2A	30711XDQ4	09/24/2018	6.31475 %	188,804,000.00	960,423.66	0.00	0.00	188,804,000.00	960,423.66	0.00
1M-2I	30711XDT8	09/24/2018	3.00000 %	0.00	456,276.33	0.00	0.00	0.00	456,276.33	0.00
1M-2R	30711XDU5	09/24/2018	4.81475 %	188,804,000.00	732,285.49	0.00	0.00	188,804,000.00	732,285.49	0.00
1M-2S	30711XDV3	09/24/2018	4.31475 %	188,804,000.00	656,239.44	0.00	0.00	188,804,000.00	656,239.44	0.00
1M-2T	30711XDW1	09/24/2018	3.81475 %	188,804,000.00	580,193.38	0.00	0.00	188,804,000.00	580,193.38	0.00
1M-2U	30711XDX9	09/24/2018	3.31475 %	188,804,000.00	504,147.33	0.00	0.00	188,804,000.00	504,147.33	0.00
1M-AH		08/31/2018	0.00000 %	9,937,941.00	0.00	0.00	0.00	9,937,941.00	0.00	0.00
1M-2B	30711XDR2	09/24/2018	6.31475 %	361,875,000.00	1,840,815.40	0.00	0.00	361,875,000.00	1,840,815.40	0.00
1M-BH		08/31/2018	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	09/24/2018	11.31475 %	79,953,109.76	727,872.05	0.00	48.30	79,953,061.46	727,872.05	46,938.54
1B-H		08/31/2018	0.00000 %	251,089,311.23	0.00	0.00	151.70	251,089,159.53	0.00	147,408.47
Totals				26,405,333,740.21	9,996,955.49	290,540,836.85	200.00	26,114,792,903.38	300,537,792.34	194,347.01

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	23,873,349,972.08	39,853,747.39	236,813,884.93	0.00	0.00	276,667,632.32	23,596,682,539.78	0.74206413	276,667,632.32
1M-1	393,343,000.00	272,077,195.00	1,898,500.58	11,281,029.47	0.00	0.00	13,179,530.05	258,897,664.95	0.65819823	13,179,530.05
1M-1H	20,702,711.00	14,320,162.14	99,923.24	593,751.24	0.00	0.00	693,674.48	13,626,487.66	0.65819823	693,674.48
1M-2	550,679,000.00	550,679,000.00	0.00	0.00	0.00	0.00	0.00	550,679,000.00	1.00000000	0.00
1M-2H	28,984,995.00	28,984,995.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00	1.00000000	0.00
1M-2A	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2S	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2T	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2U	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-AH	9,937,941.00	9,937,941.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00	1.00000000	0.00
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	79,953,109.76	0.00	0.00	0.00	48.30	48.30	79,953,061.46	0.99941327	0.00
1B-H	251,236,568.00	251,089,311.23	0.00	0.00	0.00	151.70	151.70	251,089,159.53	0.99941327	0.00
Totals	34,458,536,874.00	26,405,333,740.21	41,852,171.21	248,688,665.64	0.00	200.00	290,541,036.85	26,114,792,903.38	0.75786134	290,540,836.85

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Principal Distribution Factors Statement

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1A-H	31,798,710,605.00	750.76471712	1.25331331	7.44727948	0.00000000	0.00000000	8.70059279	742.06413062	0.74206413	8.70059279
1M-1	393,343,000.00	691.70468268	4.82657777	28.67987855	0.00000000	0.00000000	33.50645632	658.19822636	0.65819823	33.50645632
1M-1H	20,702,711.00	691.70468254	4.82657754	28.67987869	0.00000000	0.00000000	33.50645623	658.19822631	0.65819823	33.50645623
1M-2	550,679,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	28,984,995.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2A	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2S	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2T	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2U	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	9,937,941.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	999.41387200	0.00000000	0.00000000	0.00000000	0.00060375	0.00060375	999.41326825	0.99941327	0.00000000
1B-H	251,236,568.00	999.41387207	0.00000000	0.00000000	0.00000000	0.00060381	0.00060381	999.41326825	0.99941327	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	23,873,349,972.08	0.00	0.00	0.00	0.00	0.00	0.00	23,596,682,539.78
1M-1	08/27/18 - 09/24/18	29	3.36475 %	272,077,195.00	737,463.35	0.00	0.00	0.00	737,463.35	0.00	258,897,664.95
1M-1H	N/A	N/A	0.00000 %	14,320,162.14	0.00	0.00	0.00	0.00	0.00	0.00	13,626,487.66
1M-2	08/27/18 - 09/24/18	29	6.31475 %	550,679,000.00	2,801,239.06	0.00	0.00	0.00	2,801,239.06	0.00	550,679,000.00
1M-2H	N/A	N/A	0.00000 %	28,984,995.00	0.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00
1M-2A	08/27/18 - 09/24/18	29	6.31475 %	188,804,000.00	960,423.66	0.00	0.00	0.00	960,423.66	0.00	188,804,000.00
1M-2I	08/27/18 - 09/24/18	29	3.00000 %	188,804,000.00	456,276.33	0.00	0.00	0.00	456,276.33	0.00	188,804,000.00
1M-2R	08/27/18 - 09/24/18	29	4.81475 %	188,804,000.00	732,285.49	0.00	0.00	0.00	732,285.49	0.00	188,804,000.00
1M-2S	08/27/18 - 09/24/18	29	4.31475 %	188,804,000.00	656,239.44	0.00	0.00	0.00	656,239.44	0.00	188,804,000.00
1M-2T	08/27/18 - 09/24/18	29	3.81475 %	188,804,000.00	580,193.38	0.00	0.00	0.00	580,193.38	0.00	188,804,000.00
1M-2U	08/27/18 - 09/24/18	29	3.31475 %	188,804,000.00	504,147.33	0.00	0.00	0.00	504,147.33	0.00	188,804,000.00
1M-AH	N/A	N/A	0.00000 %	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00
1M-2B	08/27/18 - 09/24/18	29	6.31475 %	361,875,000.00	1,840,815.40	0.00	0.00	0.00	1,840,815.40	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	08/27/18 - 09/24/18	29	11.31475 %	79,953,109.76	728,745.39	0.00	873.34	0.00	727,872.05	7,739.53	79,953,061.46
1B-H	N/A	N/A	0.00000 %	251,089,311.23	0.00	0.00	0.00	0.00	0.00	0.00	251,089,159.53
Totals					9,997,828.83	0.00	873.34	0.00	9,996,955.49	7,739.53	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	31,798,710,605.00	0.00000 %	750.76471712	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	742.06413062
1M-1	393,343,000.00	3.36475 %	691.70468268	1.87486074	0.00000000	0.00000000	0.00000000	1.87486074	0.00000000	658.19822636
1M-1H	20,702,711.00	0.00000 %	691.70468254	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	658.19822631
1M-2	550,679,000.00	6.31475 %	1000.00000000	5.08688194	0.00000000	0.00000000	0.00000000	5.08688194	0.00000000	1000.00000000
1M-2H	28,984,995.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2A	188,804,000.00	6.31475 %	1000.00000000	5.08688195	0.00000000	0.00000000	0.00000000	5.08688195	0.00000000	1000.00000000
1M-2I	0.00	3.00000 %	1000.00000000	2.41666665	0.00000000	0.00000000	0.00000000	2.41666665	0.00000000	1000.00000000
1M-2R	188,804,000.00	4.81475 %	1000.00000000	3.87854860	0.00000000	0.00000000	0.00000000	3.87854860	0.00000000	1000.00000000
1M-2S	188,804,000.00	4.31475 %	1000.00000000	3.47577085	0.00000000	0.00000000	0.00000000	3.47577085	0.00000000	1000.00000000
1M-2T	188,804,000.00	3.81475 %	1000.00000000	3.07299305	0.00000000	0.00000000	0.00000000	3.07299305	0.00000000	1000.00000000
1M-2U	188,804,000.00	3.31475 %	1000.00000000	2.67021530	0.00000000	0.00000000	0.00000000	2.67021530	0.00000000	1000.00000000
1M-AH	9,937,941.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	361,875,000.00	6.31475 %	1000.00000000	5.08688193	0.00000000	0.00000000	0.00000000	5.08688193	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	11.31475 %	999.41387200	9.10931738	0.00000000	0.01091675	0.00000000	9.09840063	0.09674413	999.41326825
1B-H	251,236,568.00	0.00000 %	999.41387207	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.41326825

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	16,559,071.64
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	906,199.53
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>17,465,271.17</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	17,446,104.51
Total Withdrawals (Pool Distribution Amount)	<u>17,465,271.17</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	290,540,836.85
Total Principal Reduction Cumulative	8,343,743,970.65
Scheduled Principal Current	41,852,171.22
Scheduled Principal Cumulative	1,033,497,573.03
Unscheduled Principal Current	248,688,465.63
Unscheduled Principal Cumulative	7,310,056,576.39
Senior Reduction Amount	276,667,441.87
Subordinate Reduction Amount	13,873,194.98
Calculated Tranche Write-Down Amount	200.00
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	3,616.02
Recovery Principal on Previously Liquidated Loan Current	200.00
Recovery Principal on Previously Liquidated Loan Cumulative	4,725.78
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	115370
Period Reference Pool Removal Loan Count	1129
Period Ending Loan Count	114241
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	24,779,912,910.13
Period PIF Loan Count Current	1127
PIF Loan Count Cumulative	29265
Period PIF Loan UPB Current	233,940,575.76
PIF Loan UPB Cumulative	6,976,129,587.69
Period Partial Prepayment Amount	14,397,018.46
Repurchase Prior CE Loan Count Current	3
Repurchase Prior CE Loan Count Cum	45
Repurchased Prior Credit Event UPB Curr	906,199.53
Repurchased Prior Credit Event UPB Cum	11,669,872.32
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	1,519,836.26
Total Active Modified Loan Count	280
Total Active Modified Loan UPB	59,583,877.68
LIBOR	2.064750%
Structural Reporting	
Senior Percentage	95.225041%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.774959%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated			
	Write-down Amount	Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000%	4.774959%	4.774958%
1M-1	0.00	0.00	2.750000%	3.632588%	3.675179%
1M-1H	0.00	0.00	2.750000%	3.632588%	3.675179%
1M-2	0.00	0.00	1.000000%	1.320448%	1.335930%
1M-2H	0.00	0.00	1.000000%	1.320448%	1.335930%
1B	48.30	0.00	0.000000%	0.000000%	0.000000%
1B-H	151.70	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	646	131,093,250.35	0.565471%	0.529030%
60 Days	127	27,139,355.58	0.111168%	0.109522%
90 Days	55	10,931,181.42	0.048144%	0.044113%
120 Days	44	8,746,070.67	0.038515%	0.035295%
150 Days	42	7,852,776.50	0.036764%	0.031690%
180+ Days	220	45,795,040.95	0.192575%	0.184807%
	1,134	231,557,675.47	0.992638%	0.934457%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2018

9/12/2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.001%
12 Month Average	0.000%

SDA

Current Month	0.000%
3 Month Average	0.016%
12 Month Average	0.010%

CDR

Current Month	0.000%
3 Month Average	0.009%
12 Month Average	0.006%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
47	8,941,336.29	3,616.02	0.040	8,941,336.29	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36682526	214,942.55	3.73	0.002	3.73	0.00
36707359	431,033.29	220.00	0.051	220.00	0.00
36703251	90,299.03	3.00	0.003	3.00	0.00
36702153	153,265.33	5.08	0.003	5.08	0.00
36701746	225,020.52	7.15	0.003	7.15	0.00
36700284	159,288.38	64.96	0.041	64.96	0.00
36692371	160,241.61	30.99	0.019	30.99	0.00
36692130	68,177.84	1.36	0.002	1.36	0.00
36692077	121,910.22	2.12	0.002	2.12	0.00
36691892	245,138.17	5.09	0.002	5.09	0.00
36665066	124,440.94	4.72	0.004	4.72	0.00
36683408	139,716.93	203.75	0.146	203.75	0.00
36721278	53,680.91	2.23	0.004	2.23	0.00
36681841	119,390.68	2.47	0.002	2.47	0.00
36680146	97,089.67	128.26	0.132	128.26	0.00
36679626	301,971.67	12.41	0.004	12.41	0.00
36679542	107,855.18	78.64	0.073	78.64	0.00
36676002	128,219.89	34.60	0.027	34.60	0.00
36674107	347,858.53	398.59	0.115	398.59	0.00
36668564	96,534.05	3.66	0.004	3.66	0.00
36665536	113,719.09	1.82	0.002	1.82	0.00
36665104	125,713.99	2.29	0.002	2.29	0.00
36689874	91,564.01	66.77	0.073	66.77	0.00
36740111	164,628.80	2.99	0.002	2.99	0.00
36821947	380,418.41	109.29	0.029	109.29	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2018

9/12/2018

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36815519	299,748.29	10.86	0.004	10.86	0.00
36814594	286,829.25	209.15	0.073	209.15	0.00
36811240	310,331.86	96.98	0.031	96.98	0.00
36796542	142,585.79	118.82	0.083	118.82	0.00
36795798	264,931.77	124.69	0.047	124.69	0.00
36790673	254,389.55	152.13	0.06	152.13	0.00
36788323	139,733.61	33.95	0.024	33.95	0.00
36783584	365,282.02	496.40	0.136	496.40	0.00
36710817	127,001.12	79.38	0.062	79.38	0.00
36741693	151,830.33	94.89	0.063	94.89	0.00
36717979	82,596.25	1.64	0.002	1.64	0.00
36737868	112,025.97	46.68	0.042	46.68	0.00
36737079	219,975.04	4.00	0.002	4.00	0.00
36732376	93,844.24	3.86	0.004	3.86	0.00
36730403	174,847.44	104.10	0.06	104.10	0.00
36726864	84,756.18	1.47	0.002	1.47	0.00
36726858	83,134.57	1.38	0.002	1.38	0.00
36726799	83,932.21	1.53	0.002	1.53	0.00
36721535	550,470.63	9.58	0.002	9.58	0.00
36721412	134,810.88	111.22	0.083	111.22	0.00
36830637	309,887.28	387.36	0.125	387.36	0.00
36764527	406,272.32	130.00	0.032	130.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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9/12/2018

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
1	182,035.96	200.00	(2,000.88)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
36791272	182,035.96	200.00	(2,000.88)

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Sep-2018

9/12/2018

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Credit-Linked Notes
Series 2016-C06**

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
10	1,519,836.26	194,347.01	12.787

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36674957	56,463.00	21,131.30	37.425
36683590	142,048.58	98,394.73	69.268
36686628	359,057.87	10,849.62	3.022
36691699	87,407.72	45,369.08	51.905
36692226	100,392.45	7,745.40	7.715
36727353	262,563.27	(5.14)	(0.002)
36791272	182,035.96	2,400.88	1.319
36807631	100,280.40	(226.37)	(0.226)
36813128	173,224.84	(22,677.48)	(13.091)
36839926	56,362.17	31,364.99	55.649

**Connecticut Avenue Securities
Credit-Linked Notes
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	2,200.88	200.00	0.000 %	0	0.00	0.00	0.000 %	1	2,200.88	200.00	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036791272	184,000.00	4.500 %	TN	80.00	360	2,200.88	06/30/2018	200.00	2,400.88

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

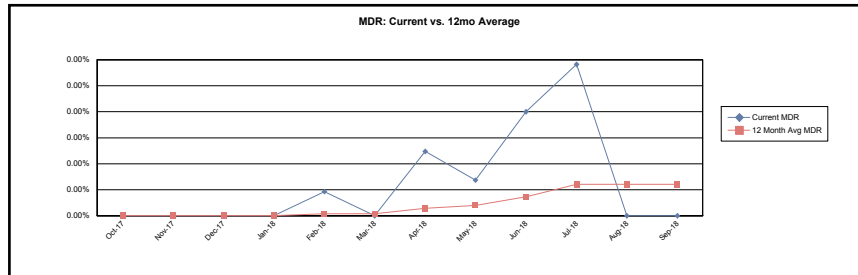
Contact: Customer Service - CTSLink
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Realized Loss Report - Collateral

Summary

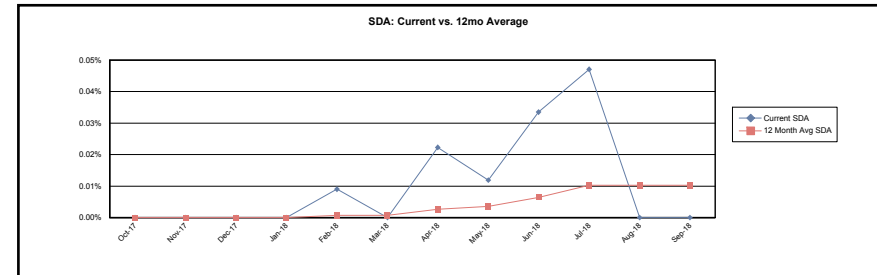
MDR

Current Month	0.000 %
3 Month Average	0.001 %
12 Month Average	0.000 %



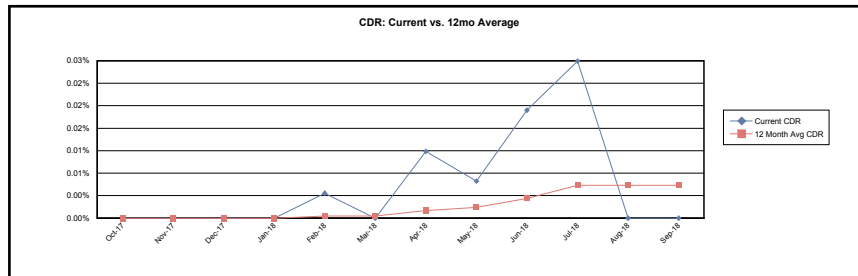
SDA

Current Month	0.000 %
3 Month Average	0.016 %
12 Month Average	0.010 %



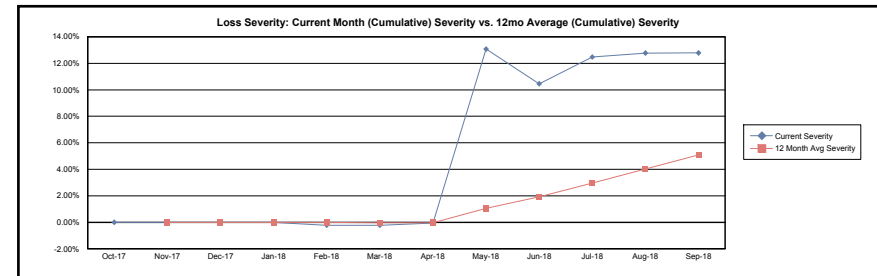
CDR

Current Month	0.000 %
3 Month Average	0.009 %
12 Month Average	0.006 %



Loss Severity

Current Month (Cumulative)	12.787 %
3 Month Average (Cumulative)	12.679 %
12 Month Average (Cumulative)	5.088 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 0.994 %
3 Month Average 1.011 %
12 Month Average 1.011 %

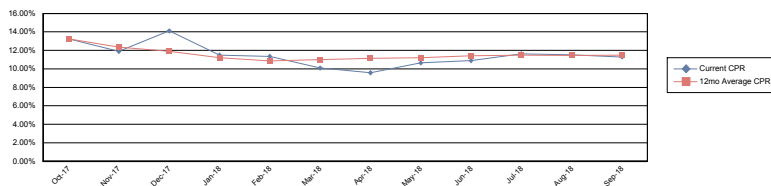
CPR

Current Month 11.293 %
3 Month Average 11.474 %
12 Month Average 11.476 %

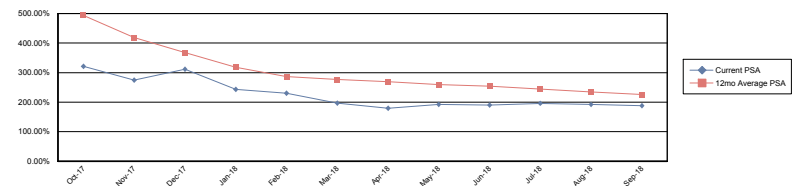
PSA

Current Month 188.215 %
3 Month Average 191.986 %
12 Month Average 226.203 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0036762366	144,337.34	0.00	0.000%	144,337.34
0036792692	361,455.76	0.00	0.000%	361,455.76
0036840551	400,406.43	0.00	0.000%	400,406.43
Totals	906,199.53	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Sep-2018

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Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.