AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in the Republic of Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**")

NEW RO-PAX DESIGN CONTRACT FOR DELTAMARIN

The Company is pleased to announce that Deltamarin Ltd. ("**Deltamarin**"), a 79.57% owned subsidiary of the Company, has entered into a contract ("**Contract**") with Chinese Guangzhou Shipyard International Co, Ltd ("**GSI**") to provide consultancy and engineering services for the ro-pax ferries to be built for Det Forenede Dampskibs-Selskab ("**DFDS**"). Deltamarin has earlier carried out contract design of the ship concept for GSI in close cooperation with DFDS.

The Contract was entered into in Deltamarin's ordinary course of business. The value of the Contract is approximately Euro 5 million and Deltamarin will provide GSI with basic (approval) and detail design together with Safe Return to Port (SRtP) documentation. The consultancy and engineering services will be carried out over an estimated period of 13 months.

The Contract is not expected to have a material financial impact on the Group's net tangible assets and earnings per share for the current financial year ending 31 December 2018 since the earnings from the Contract will only be recognised progressively according to the stage of its completion.

Please refer to the attached press release published by Deltamarin for further details.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
2 March 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this

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