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(Incorporated in the Republic of Singapore on 11 January 2018)
(Company Registration No: 201801590R)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“Catalist Rules”), the board of directors (“**Directors**” or “**Board**”) of ST Group Food Industries Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the following transactions that occurred during the six-month financial period from 1 January 2022 to 30 June 2022:

1. On 20 January 2022, ST Wholesale Pty Ltd, a wholly-owned subsidiary of the Company, incorporated a joint venture company in Australia known as “TST (Aust) Pty Ltd” with a total paid up capital of AUD100 comprising 100 ordinary shares. ST Wholesale Pty Ltd holds 50% of the share capital of TST (Aust) Pty Ltd, and the remaining 50% shareholding interest is held by Tang Corp (Aust) Pty Ltd, which is not related to any of the Directors or controlling shareholders of the Company. The intended principal activity of TST (Aust) Pty Ltd is the investment holding of companies involved in the operation of supermarkets.
2. On 20 January 2022, TST (Aust) Pty Ltd, an indirect joint venture company of the Company, incorporated a subsidiary in Australia known as “TST Caulfield Pty Ltd” with a total paid up capital of AUD100 comprising 100 ordinary shares. TST (Aust) Pty Ltd holds 100% of the share capital of TST Caulfield Pty Ltd. The intended principal activity of TST Caulfield Pty Ltd is in the operation of supermarkets.
3. On 1 February 2022, STG Food Industries 3 Pty Ltd, a wholly-owned subsidiary of the Company, acquired 100% of the share capital of Nene Chicken Ltd held by ST Group Pty Ltd, comprising 100 shares of NZD1 each, for a purchase consideration of NZD100. Nene Chicken Ltd is a company incorporated in New Zealand. ST Group Pty Ltd is a wholly-owned subsidiary of STG Investment Pty Ltd, a substantial shareholder of the Company. The intended principal activity of Nene Chicken Ltd is trading and management of sub-franchisees of Nene Chicken business in New Zealand.
4. On 22 February 2022, STG Food Industries Pty Ltd, a wholly-owned subsidiary of the Company, entered into a share sale and purchase agreement to acquire 120,000 ordinary shares representing 40% of the total issued and paid-up share capital of Papparich Australia Pty Ltd (“**PAPL**”) from Papparich Group Sdn Bhd for a consideration of AUD1,393,440. Papparich Group Sdn Bhd is not related to any of the Directors or substantial shareholders of the Company. The principal activity of PAPL is trading and management of sub-franchisees of Papparich brand in Australia and New Zealand. PAPL was a 50% indirect subsidiary of the Company, and the Company had increased its equity interest in PAPL to 90% upon completion of this transaction. The transaction was completed on 7 March 2022. Please refer to the Company’s announcement on 22 February 2022 for more details.
5. On 24 June 2022, Papparich Outlets Pty Ltd, an indirect wholly-owned subsidiary of the Company, incorporated a subsidiary in Australia known as “PPR T1 (NSW) Pty Ltd” with a total paid up capital of AUD100 comprising 100 ordinary shares. Papparich Outlets Pty Ltd holds 100% of the share capital of PPR T1 (NSW) Pty Ltd. The intended principal activity of PPR T1 (NSW) Pty Ltd is in the operation of food and beverage outlets.

All the above transactions were funded by the Group's internal resources and are not expected to have a material impact on the consolidated net tangible assets and consolidated earnings per share of the Group for the financial year ended 30 June 2022.

Save as disclosed above, none of the Directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the above transactions, save for their respective shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

25 August 2022

This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.