

CHINA GREAT LAND HOLDINGS LTD.
(Company Registration No. 200312792W)
(Incorporated in the Republic of Singapore)

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

The Board of Directors (the “**Board**”) of China Great Land Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 4 June 2017 relating to its continuing inclusion on the watch-list due to the Minimum Trading Price (“**MTP**”) Entry Criterion with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board wishes to provide the following update in respect of the quarter ended 31 December 2017:

1. The Board is in the process of diversifying the Company’s business. It is of the view that the Group’s existing sole operating subsidiary’s civil engineering business at Haikou may continue to face difficulties in securing projects. In this regard, the Company had signed memorandum of understandings to acquire 74% stake of Joule Air Pte. Ltd. and 75% stake of Newton & Stokes Pte. Ltd. as announced on 9 June 2017 and 23 August 2017 respectively. The acquisition of these companies is to enable the Company to engage in environmental air and water solutions industry. Please refer to the announcement relating to the diversification of the Company’s business dated 4 December 2017 for further information.
2. The Company is also in the process of incorporating a Wholly-Owned Foreign Enterprise (“**WOFE**”) in Beijing, China to expand its operations in China. An announcement will be made upon the successful incorporation of the WOFE. In conjunction with this, the Company is seeking partnership with environmental solution businesses in China to achieve leverage for expansion.
3. Please refer to the unaudited full year financial statements announcement of the Group for the financial year ended 31 December 2017 released on 1 March 2018 for an update on the Group’s financial position.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual for its timely removal from the watch-list within 36 months from 5 June 2017 and will update the shareholders in due course.

BY ORDER OF THE BOARD

Xing Fei
Executive Director and Chairman
1 March 2018