



MEDIA RELEASE

QT VASCULAR SIGNS MOU WITH HK-LISTED CHINA VAST AND SJZ HIGH-TECH ZONE TO EXPLORE OPPORTUNITIES IN CHINA

Highlight:

- **Areas of cooperation include project development, biotechnology sharing, talent exchange and fund raising**

SINGAPORE, 3 July 2017 – QT Vascular Ltd. (“**QT Vascular**”) announced today that it has signed a Memorandum of Understanding (“**MOU**”) with the Administrative Committee of Shijiazhuang High-Tech Industry Development Zone (“**SJZ High-Tech Zone**”) and China VAST Industrial Urban Development Company Limited (“**China VAST**”) (Stock code: 6166.HK) to explore opportunities for cooperation in areas including, *inter alia*, project development, biotechnology sharing, talent exchange and fund raising.

Eitan Konstantino, Ph.D., Chief Executive Officer of QT Vascular said, ***“We are excited to partner with SJZ High-Tech Zone and China VAST to tap into their network and expertise in China, which is a huge potential market. We will explore opportunities for cooperation and growth.”***

The areas of cooperation under the MOU (“**Areas of Cooperation**”) include:

1) Project Development

SJZ High-Tech Zone and China VAST shall provide the land for research and development within SJZ High-Tech Zone, and assist QT Vascular in obtaining capital and other resources.

2) Biotechnology Sharing

SJZ High-Tech Zone shall assist to present QT Vascular's biotechnology and its products to companies in SJZ High-Tech Zone, to explore opportunities such as joint research and development programs and the distribution of QT Vascular's products in China.

3) Talent Exchange

All parties shall commit to develop and implement a talent exchange program. Such program shall provide opportunities for personnel from each party to study, visit and communicate with each other on a regular basis.

4) Fund Raising

SJZ High-Tech Zone and China VAST shall assist QT Vascular in fund raising exercises with interested parties in China. The proceeds raised shall be utilized to expand QT Vascular's businesses.

This MOU is valid for one year and will automatically be renewed for an additional 12 months as indicated in the MOU.

Shareholders should note that there is no certainty or assurance as at the date of this announcement that definitive agreement(s) will be entered into between the various parties in relation to the MOU and/or the Areas of Cooperation.

QT Vascular will make the necessary announcements on SGXNET as and when there are any material updates in relation to the MOU and/or the Areas of Cooperation.

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Issued on behalf of **QT VASCULAR LTD.** by:

WATERBROOKS CONSULTANTS PTE LTD

Tel: +65 6100 2228

For media and analysts, please contact:

Mr Wayne Koo (M): +65 9338 8166 wayne.koo@waterbrooks.com.sg

Ms Lynette Tan (M): +65 9687 2023 lynette@waterbrooks.com.sg

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All statements other than statements of historical facts included in this announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “expect”, “anticipate”, “believe”, “estimate”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “if”, “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the Company’s current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders should not place undue reliance on such forward-looking statements, and the Company undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or the rules of the SGX-ST and/or any other regulatory or supervisory body or agency.

*This press release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.*

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The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088.