NERA TELECOMMUNICATIONS LTD

(Company Registration No.:1978002690R) (Incorporated in the Republic of Singapore)

CESSATION OF QUARTERLY REPORTING

The Board of Directors (the "Board") of Nera Telecommunications Ltd (the "Company", and together with its subsidiaries, the "Group") refers to the recent amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("Listing Manual") in respect of quarterly reporting of financial results.

The Board wishes to update shareholders of the Company (the "Shareholders") that the Company is not required by the SGX to report its financial results on a quarterly basis. The Board has, after due deliberations, resolved to cease to release the Company's quarterly reporting of financial results.

In view of the above, the Company will, in respect of its current financial year and subsequent financial years, announce only the unaudited financial statements of the Company for its first half financial year ending 30 June by no later than 45 days after the end of the financial period, and for the full financial year ending 31 December by no later than 60 days after the end of the relevant financial year.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will continue to comply with its continuing disclosure obligations to provide relevant and timely updates of material developments relating to the Company or Group as and when they arise.

BY ORDER OF THE BOARD

Chan Wan Mei and Gan Lee Teng Joint Company Secretaries 30 March 2020