GCCP RESOURCES LIMITED
(Company Registration No.: OI-282405)
(Incorporated in the Republic of Singapore on 1 November 2013)

RESTRICTED MOVEMENT CONTROL ORDER IMPLEMENTED BY GOVERNMENT OF MALAYSIA

The Board of Directors ("**Board**") of GCCP Resources Limited (**"Company",** together with its subsidiaries, **"Group"**) wishes to inform that, in light of the Malaysian federal government's directive to temporarily restrict nationwide movement as part of its efforts to contain the COVID-19 outbreak as announced by the Malaysian Prime Minister YAB Tan Sri Muhyiddin Yassin with effect from 18 March 2020 to 31 March 2020 and was further extended on 25 March 2020 until 14 April 2020 (the "**MCO**"), the Group has stopped all mining and quarrying activities on 18 March 2020, and will remain closed until 14 April 2020.

The Group's quarry mining operation is expected to resume on 15 April 2020, subject to any further extension on the MCO duration. The Company is in the midst of applying permits to resume operations with a minimum workforce during the MCO period to the relevant authorities.

As at current stage, the Group is still unable to quantify nor determine the extent of the financial impact of the MCO on the earnings per share and net asset value per share of the Group for the financial year ending 31 December 2020. The Company will continue to assess the impact of the above on its business and will update shareholders as soon as possible when there are material developments.

By Order of the Board
GCCP RESOURCES LIMITED

Alex Loo An Swee
Executive Director and Chief Executive Officer
30 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST.

The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).