

# OTHERS TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR "THE COMPANY") - WINDING-UP OF TOYO (VIET) - DOFICO PRINT PACKAGING COMPANY LIMITED, A JOINTLY-CONTROLLED COMPANY OF THE COMPANY

## TIEN WAH PRESS HOLDINGS BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR "THE COMPANY") - WINDING-UP OF TOYO (VIET) - DOFICO PRINT PACKAGING COMPANY LIMITED, A JOINTLY-CONTROLLED COMPANY OF THE COMPANY

The Board of Directors of TWPH wishes to announce that Toyo (Viet) – DOFICO Print Packaging Company Limited ("TVDP"), a jointly-controlled company of TWPH had ceased its operation since 14 July 2021 and TVDP will be automatically liquidated upon the expiry of the Investment and Business License on 14 July 2021 in accordance with the Vietnam Law.

The Company is now assessing the financial impact arising from the liquidation of TVDP as the impact is dependent on the selling of all the assets and associated cost which is too uncertain for time being.

The Board will make further announcement whenever there is new development as well as any significant financial impact and operational impact on the liquidation of TVDP.

None of the Directors or major shareholders or persons connected with them has any interest, direct or indirect, in the liquidation.

This announcement is dated 14 July 2021.

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### Announcement Info

<b>Company Name</b>	TIEN WAH PRESS HOLDINGS BERHAD
<b>Stock Name</b>	TIENWAH
<b>Date Announced</b>	14 Jul 2021
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-05072021-00103