ICP LTD.
Company Registration No. 196200234E
(Incorporated in the Republic of Singapore)

CESSATION OF SERVICE OF SENIOR VICE PRESIDENT, OPERATIONS

The Board of Directors (the "Board") of ICP Ltd. (the "Company") wishes to announce that Mr. Dennis Edward Wright ceases to be the Senior Vice President (Operations) of Travelodge Hotels (Asia) Pte. Ltd., a wholly-owned subsidiary of the Company, with effect from 30 October 2015.

Please refer to the separate announcement on his cessation as Senior Vice President (Operations) for further details.

By Order of the Board

Aw Cheok Huat
Chairman

30 October 2015

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST).

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is:

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