(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 14 February 2013)

ANNOUNCEMENT

PAYMENT OF BASE FEE & PROPERTY MANAGEMENT FEE BY WAY OF ISSUE OF NEW UNITS IN MAPLETREE GREATER CHINA COMMERCIAL TRUST ("MGCCT")

24 November 2014 – Mapletree Greater China Commercial Trust Management Ltd. (the "**Manager**"), as the Manager of Mapletree Greater China Commercial Trust, wishes to announce that a total of 7,494,294 new units in MGCCT (**"Units"**) have been issued on 24 November 2014 at S$0.9214 per unit for the following purposes:

1. 4,716,079 Units issued to the Manager as payment of the Base Fee (as defined in the Trust Deed) for the period from 1 July 2014 to 30 September 2014.

2. 2,778,215 Units issued to Mapletree Greater China Property Management Limited (the **"Property Manager**") as payment of 100% Property Management Fee (as defined in the Trust Deed) for the period from 1 July 2014 to 30 September 2014.

The issue price of the Units is based on the 10-day volume weighted average price for the Units up to 30 September 2014.

This issuance of Units is in accordance with the disclosure in the IPO prospectus of MGCCT dated 27 February 2013. In the said disclosure, the Manager has elected to receive 100% of the Base Fee in the form of Units and the Manager has elected to pay the Property Manager the Property Management Fee in the form of Units, for the period from Listing Date to 31 March 2015.

Following this issuance, the Manager holds 34,577,072 Units and the Property Manager holds 17,073,691 Units. Total number of Units in issue as at 24 November 2014 is 2,713,359,763.

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Citigroup Global Markets Singapore Pte. Ltd., DBS Bank Ltd., Goldman Sachs (Singapore) Pte. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch were the Joint Global Coordinators, Underwriters and Issue Managers for the Initial Public Offering ("IPO") and listing of MGCCT.

By order of the Board

Wan Kwong Weng

Joint Company Secretary

Mapletree Greater China Commercial Trust Management Ltd.

(Company Registration No. 201229323R)

As Manager of Mapletree Greater China Commercial Trust