

REX INTERNATIONAL HOLDING LIMITED
(the “Company”)
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company’s Circular dated 7 April 2016 in relation to (1) the Proposed Renewal of the Share Buyback Mandate; and (2) the Proposed Participation by and Grant of Awards to Associates of a Controlling Shareholder under the Rex International Performance Share Plan (“Rex PSP”).

Rex International Holding Limited (the “Company” or “Rex” and together with its subsidiaries, the “Group”) wishes to announce that at the Extraordinary General Meeting (“EGM”) of the Company held earlier today, the resolutions as set out in the Notice of EGM dated 7 April 2016 was put to, and duly passed at the EGM on poll vote, as follows:

Resolution number and details		Total no. of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
Ordinary Resolutions						
1	To approve the Proposed Renewal of the Share Buyback Mandate	54,173,500	46,350,000	85.56%	7,823,500	14.44%
2	To approve the grant of an award under the Rex PSP comprising up to 7,909,600 Shares to Mr Mans Lidgren	53,698,400	33,741,300	62.83%	19,957,100	37.17%
3	To approve the participation of Mrs Lina Berntsen, an associate of a controlling shareholder of the Company, in the Rex PSP	53,698,400	34,044,300	63.40%	19,654,100	36.60%
4	To approve the grant of an award under the Rex PSP comprising up to 1,748,700 Shares to Mrs Lina Berntsen	53,698,400	33,731,300	62.82%	19,967,100	37.18%

Resolution number and details		Total no. of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
Ordinary Resolutions						
5	To approve the participation of Mr Martin Lidgren, an associate of a controlling shareholder of the Company, in the Rex PSP	53,653,400	33,861,300	63.11%	19,792,100	36.89%
6	To approve the grant of an award under the Rex PSP comprising up to 874,400 Shares to Mr Martin Lidgren	53,698,400	33,838,300	63.02%	19,860,100	36.98%
7	To approve the participation of Mr Magnus Lidgren, an associate of a controlling shareholder of the Company, in the Rex PSP	53,698,400	34,054,300	63.42%	19,644,100	36.58%
8	To approve the grant of an award under the Rex PSP comprising up to 874,400 Shares to Mr Magnus Lidgren	53,698,400	33,781,300	62.91%	19,917,100	37.09%

As set out in the Circular, the Concert Party Group listed below had abstained from voting at the EGM in respect of the Ordinary Resolution 1 relating to the proposed adoption of the Share Buyback Mandate. The Concert Party Group also did not accept any appointment as proxy, corporate representative, attorney or otherwise for purposes of voting on the Ordinary Resolution 1.

Concert Parties	Direct interest		Deemed interest	
	No. of shares	% of total issued shares ⁽¹⁾	No. of shares	% of total issued shares ⁽¹⁾
Rex Commercial Ltd.	556,921,960	43.98	-	-
Rex Partners Ltd. ⁽²⁾	-	-	556,921,960	43.98
Limea Ltd. ⁽³⁾	-	-	556,921,960	43.98
Dr Karl Lidgren ⁽³⁾	-	-	556,921,960	43.98
Mr Hans Lidgren ⁽³⁾	-	-	556,921,960	43.98
Mr Svein Kjellesvik ⁽⁴⁾	-	-	556,921,960	43.98
Mr Måns Lidgren ⁽⁵⁾	-	-	-	-

Rex International Holding Limited

1 George Street, Block B, #14-01 · Singapore 049145
T: +65 6557 2477 · F: +65 6438 3164 · www.rexih.com

Business Ref. No. 201301242M

Notes:

- (1) The percentage of total issued shares is computed based on the Company's issued share capital of 1,266,259,963 shares as at the date of this announcement.
- (2) Rex Partners Ltd. holds 100% of the issued share capital of Rex Commercial Ltd. and is deemed to be interested in the holdings of Rex Commercial Ltd.
- (3) Limea Ltd. holds 80% of the issued share capital of Rex Partners Ltd. and is deemed to be interested in the holdings of Rex Commercial Ltd. by virtue of Section 7 of the Companies Act. Each of Dr Karl Lidgren and Mr Hans Lidgren hold 50% of Limea Ltd., and are deemed interested in the holdings of Rex Commercial Ltd.
- (4) Mr Svein Kjellesvik holds 20% of the issued share capital of Rex Partners Ltd. and is deemed to be interested in the holdings of Rex Commercial Ltd. by virtue of Section 7 of the Companies Act.
- (5) Mr Måns Lidgren, the Chief Executive Officer, was granted a contingent award of up to 1,161,600 ordinary shares ("**Award Shares**") pursuant to the Rex International Performance Share Plan, of which none of the Award Shares have vested as at the date of the EGM. He did not hold any ordinary shares of the Company (direct or deemed) as at the date of the EGM.

In addition, Rex Commercial Ltd. and its associates, and Shareholders who are participants in the Rex PSP, holding in aggregate 559,750,160 ordinary shares of the Company, had abstained from voting at the EGM in respect of the Ordinary Resolutions 2, 3, 4, 5, 6, 7 and 8, and Rex Commercial Ltd., its associates and each of Dr Karl Lidgren, Mr Måns Lidgren, Mrs Lina Berntsen, Mr Martin Lidgren and Mr Magnus Lidgren did not accept any appointment as proxy, corporate representative, attorney or otherwise for purposes of voting on the Ordinary Resolutions 2, 3, 4, 5, 6, 7 and 8.

Ardent Business Advisory Pte Ltd was appointed as scrutineer for the EGM.

By Order of the Board
Rex International Holding Limited

Cheo Meng Ching
Company Secretary

29 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.