USP GROUP LIMITED
(Company Registration No.: 200409104W)
Incorporated in the Republic of Singapore

UPDATE ON RECEIPT OF ORIGINATING APPLICATION

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*All capitalised terms used and not defined herein shall have the same meaning ascribed to such terms as defined in the announcements by the Company dated 27 October 2022, 24 November 2022 and 6 January 2023 made in relation to the Requisition Notice that the Company had received from Hinterland Energy Pte. Ltd., Harmonic Brothers Pte. Ltd., Mr Hia Yi Heng and Mr Lim Shi Wei (collectively, the "**Requisitioning Members**") and their Originating Application ("**Originating Application**") served on the Company on 5 January 2023 ("the "**Previous Announcements**"). Unless otherwise defined, capitalized terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.*

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") refers to the Previous Announcements in relation to the Requisition Notice and Originating Application commenced by the Requisitioning Members.

The Board wishes to inform shareholders that the Originating Application has been fixed for hearing on 13 February 2023 at 10:00 am before the Honourable Justice Hri Kumar Nair.

The Company will make further announcements as appropriate to update shareholders accordingly when there are further material developments in respect of this matter.

BY ORDER OF THE BOARD

Tanoto Sau Ian
Executive Director and Chief Executive Officer
3 February 2023