



15 Hoe Chiang Road
#28-01 Tower Fifteen
Singapore 089316

Ezra's Subsea Services division, EMAS AMC awarded Angostura project offshore Trinidad and Tobago

- ◆ First project for EMAS AMC in Trinidad and Tobago
- ◆ Fabrication and installation of 12-inch flowline and engineering and fabrication of pipeline end manifold (PLEM) and Inline Sled (ILS)
- ◆ Installation of umbilicals and subsea control systems

SINGAPORE ◆ 07 SEPTEMBER 2015

For immediate release

Ezra Holdings Limited ("Ezra" or the "Group"), a leading contractor and provider of integrated offshore solutions to the oil and gas ("O&G") industry, announced today that its subsea services division, EMAS AMC, has finalized a contract with BHP Billiton for the Angostura phase 3 development offshore Trinidad and Tobago in the eastern Trinidadian sector of the Venezuela basin.

The total scope of work includes the project management, fabrication, construction and installation of 12-inch flowline along with a complete subsea package comprised of control umbilicals and detailed engineering, construction and installation of the pipeline end manifold (PLEM) and inline sled (ILS) for the Angostura phase 3 field development located approximately 35 km northeast of Trinidad and Tobago.

Engineering and procurement are currently under way from EMAS AMC's Houston office with fabrication of the subsea structures and stalking and spooling of flowlines to be carried out at EMAS Marine Base facility in Ingleside, Texas. Offshore execution is scheduled for mid-2016, utilizing the *Lewek Express* subsea construction and reel lay vessel.

"I am grateful for the opportunity to partner with BHP Billiton on this key development in Trinidad and Tobago, which is an exciting new market for us," said Mr Lionel Lee, Ezra Group CEO and Managing Director, "This award is especially rewarding for EMAS AMC as it draws on our ability to provide the best overall solution through our full spectrum of one-stop-shop capabilities, including project management, detailed engineering, pipelay, subsea installation, fabrication, survey and commissioning."



15 Hoe Chiang Road
#28-01 Tower Fifteen
Singapore 089316

Ezra has also recently announced that they have signed a binding Memorandum of Understanding for Chiyoda Corporation to invest in Ezra's Subsea Services business, EMAS AMC, to form EMAS CHIYODA Subsea – a 50:50 Joint Venture.

ABOUT THE COMPANY

www.emas.com ♦ SGX mainboard listing: December 2005

EMAS – a leading global contracting group providing offshore/subsea construction, marine, production and well intervention services – is Ezra's operating brand. With offices across six continents, it delivers best-value solutions to the oil and gas (O&G) industry by combining its global footprint and proven engineering skills with a diverse offering of premium assets and services designed to fully meet clients' needs.

Operating in unison, Ezra's core divisions are able to execute a full spectrum of seabed-to-surface engineering, construction, marine and production services anywhere in the world.

EMAS AMC is a global EPCIC service provider of comprehensive subsea-to-surface solutions for the offshore oil and gas industry, especially in the SURF and Subsea Tie-Back sector. Core business services include subsea installation of umbilicals/power cables, pipelines as well as platforms, FPSO and floater installations.

EMAS Energy provides well intervention and drilling services both onshore and offshore, offering fully integrated solutions that combine its marine assets with state-of-the-art intervention equipment and services.

EMAS Marine, under subsidiary company EMAS Offshore Limited, manages and operates a young, versatile fleet of advanced offshore support vessels, offering an extensive range of maritime services that cater to the client's needs throughout a field's life cycle.

EMAS Production, also under subsidiary company EMAS Offshore Limited, owns and operates FPSO (floating production, storage and offloading) facilities, offering services that support the post-exploration needs of offshore fields, such as FPSO conversion management.

TRIYARDS is fast becoming an acknowledged leader in developing advanced and customised solutions for world-class vessels. By focusing on sophisticated platforms and equipment that can tackle even the most complex offshore projects, it has already established itself as a front runner in the fabrication of liftboats (self-elevating, mobile offshore units). TRIYARDS provides its integrated engineering, ship construction and fabrication services out of yard facilities located in Singapore, Vietnam and the US.

FOR ENQUIRIES



15 Hoe Chiang Road
#28-01 Tower Fifteen
Singapore 089316

MR EUGENE CHENG

+65 6590 8088

MR ALEX TAN

+65 6512 8824

For any enquiries, email us at: ir@emas.com

Other media releases on the company can be accessed at www.emas.com