

EUROSPORTS GLOBAL LIMITED

Company Registration Number: 201230284Z

COMPLETION OF DISPOSAL OF SHARES IN ULTIMATE DRIVE EUROSPORTS PTE. LTD.

Capitalised terms used herein shall have the definitions ascribed to them in the announcement made on 14 February 2019, unless otherwise stated or the context otherwise requires.

The board of directors ("**Board**") of EuroSports Global Limited ("**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the announcement made on 14 February 2019 in respect of, *inter alia*, the Proposed Disposal.

The Board wishes to announce that the Proposed Disposal has been completed on 28 March 2019. In accordance with the terms of the SPA, the Company has on 27 March 2019 received cheque payments amounting to a total of S\$286,065.00 from the Purchaser. Accordingly, following the completion of the Proposed Disposal, UDE has ceased to be a subsidiary of the Company.

By Order of the Board
EuroSports Global Limited
Melvin Goh
Chief Executive Officer
28 March 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.
