

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Feb-2023
 07-Feb-2023 3:50:08 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		01/31/2023	0.00000 %	7,601,830,179.66	0.00	54,940,154.31	0.00	7,546,890,025.34	54,940,154.31	0.00
2M-1	30711XLS1	02/24/2023	5.35586 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		01/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	02/24/2023	7.35586 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		01/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XLW2	02/24/2023	7.35586 %	52,727,444.31	355,534.39	1,396,380.60	0.00	51,331,063.71	1,751,914.99	0.00
2M-BH		01/31/2023	0.00000 %	138,593,333.88	0.00	3,670,366.45	0.00	134,922,967.43	3,670,366.45	0.00
2M-2C	30711XLX0	02/24/2023	7.35586 %	58,171,960.67	392,246.07	0.00	0.00	58,171,960.67	392,246.07	0.00
2M-CH		01/31/2023	0.00000 %	152,904,167.33	0.00	0.00	0.00	152,904,167.33	0.00	0.00
2M-2	30711XLT9	02/24/2023	7.35586 %	110,899,404.98	747,780.46	1,396,380.60	0.00	109,503,024.38	2,144,161.06	0.00
2M-2H		01/31/2023	0.00000 %	291,497,501.21	0.00	3,670,366.45	0.00	287,827,134.76	3,670,366.45	0.00
2B-1	30711XLU6	02/24/2023	9.55586 %	143,230,000.00	1,254,628.68	0.00	0.00	143,230,000.00	1,254,628.68	0.00
2B-1H		01/31/2023	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		01/31/2023	0.00000 %	149,871,639.06	0.00	0.00	(11,253.20)	149,882,892.26	0.00	885,770.74
2A-I1	30711XLZ5	02/24/2023	2.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XMB7	02/24/2023	1.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XMD3	02/24/2023	1.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XMF8	02/24/2023	0.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XMH4	02/24/2023	2.25000 %	0.00	108,750.35	0.00	0.00	0.00	108,750.35	0.00
2B-I2	30711XMK7	02/24/2023	1.75000 %	0.00	84,583.61	0.00	0.00	0.00	84,583.61	0.00
2B-I3	30711XMM3	02/24/2023	1.25000 %	0.00	60,416.86	0.00	0.00	0.00	60,416.86	0.00
2B-I4	30711XMP6	02/24/2023	0.75000 %	0.00	36,250.12	0.00	0.00	0.00	36,250.12	0.00
2C-I1	30711XMR2	02/24/2023	2.25000 %	0.00	119,979.67	0.00	0.00	0.00	119,979.67	0.00
2C-I2	30711XMT8	02/24/2023	1.75000 %	0.00	93,317.52	0.00	0.00	0.00	93,317.52	0.00
2C-I3	30711XMV3	02/24/2023	1.25000 %	0.00	66,655.37	0.00	0.00	0.00	66,655.37	0.00
2C-I4	30711XMX9	02/24/2023	0.75000 %	0.00	39,993.22	0.00	0.00	0.00	39,993.22	0.00
2E-A1	30711XLY8	02/24/2023	5.10586 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XMA9	02/24/2023	5.60586 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XMC5	02/24/2023	6.10586 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XME1	02/24/2023	6.60586 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XMG6	02/24/2023	5.10586 %	52,727,444.31	246,784.04	1,396,380.60	0.00	51,331,063.71	1,643,164.64	0.00

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Series 2017-C04



Distribution Date: 27-Feb-2023
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	02/24/2023	5.60586 %	52,727,444.31	270,950.78	1,396,380.60	0.00	51,331,063.71	1,667,331.38	0.00
2E-B3	30711XML5	02/24/2023	6.10586 %	52,727,444.31	295,117.53	1,396,380.60	0.00	51,331,063.71	1,691,498.13	0.00
2E-B4	30711XMN1	02/24/2023	6.60586 %	52,727,444.31	319,284.27	1,396,380.60	0.00	51,331,063.71	1,715,664.87	0.00
2E-C1	30711XMQ4	02/24/2023	5.10586 %	58,171,960.67	272,266.40	0.00	0.00	58,171,960.67	272,266.40	0.00
2E-C2	30711XMS0	02/24/2023	5.60586 %	58,171,960.67	298,928.55	0.00	0.00	58,171,960.67	298,928.55	0.00
2E-C3	30711XMU5	02/24/2023	6.10586 %	58,171,960.67	325,590.69	0.00	0.00	58,171,960.67	325,590.69	0.00
2E-C4	30711XMW1	02/24/2023	6.60586 %	58,171,960.67	352,252.84	0.00	0.00	58,171,960.67	352,252.84	0.00
2E-D1	30711XMY7	02/24/2023	5.10586 %	52,727,444.31	246,784.04	1,396,380.60	0.00	51,331,063.71	1,643,164.64	0.00
2E-D2	30711XMZ4	02/24/2023	5.60586 %	52,727,444.31	270,950.78	1,396,380.60	0.00	51,331,063.71	1,667,331.38	0.00
2E-D3	30711XNA8	02/24/2023	6.10586 %	52,727,444.31	295,117.53	1,396,380.60	0.00	51,331,063.71	1,691,498.13	0.00
2E-D4	30711XNB6	02/24/2023	6.60586 %	52,727,444.31	319,284.27	1,396,380.60	0.00	51,331,063.71	1,715,664.87	0.00
2E-D5	30711XNC4	02/24/2023	7.35586 %	52,727,444.31	355,534.39	1,396,380.60	0.00	51,331,063.71	1,751,914.99	0.00
2E-F1	30711XND2	02/24/2023	5.10586 %	110,899,404.98	519,050.43	1,396,380.60	0.00	109,503,024.38	1,915,431.03	0.00
2E-F2	30711XNE0	02/24/2023	5.60586 %	110,899,404.98	569,879.33	1,396,380.60	0.00	109,503,024.38	1,966,259.93	0.00
2E-F3	30711XNF7	02/24/2023	6.10586 %	110,899,404.98	620,708.22	1,396,380.60	0.00	109,503,024.38	2,017,088.82	0.00
2E-F4	30711XNG5	02/24/2023	6.60586 %	110,899,404.98	671,537.11	1,396,380.60	0.00	109,503,024.38	2,067,917.71	0.00
2E-F5	30711XNH3	02/24/2023	7.35586 %	110,899,404.98	747,780.46	1,396,380.60	0.00	109,503,024.38	2,144,161.06	0.00
2X-1	30711XNJ9	02/24/2023	2.25000 %	0.00	108,750.35	0.00	0.00	0.00	108,750.35	0.00
2X-2	30711XNK6	02/24/2023	1.75000 %	0.00	84,583.61	0.00	0.00	0.00	84,583.61	0.00
2X-3	30711XNL4	02/24/2023	1.25000 %	0.00	60,416.86	0.00	0.00	0.00	60,416.86	0.00
2X-4	30711XNM2	02/24/2023	0.75000 %	0.00	36,250.12	0.00	0.00	0.00	36,250.12	0.00
2Y-1	30711XNN0	02/24/2023	2.25000 %	0.00	228,730.02	0.00	0.00	0.00	228,730.02	0.00
2Y-2	30711XNP5	02/24/2023	1.75000 %	0.00	177,901.13	0.00	0.00	0.00	177,901.13	0.00
2Y-3	30711XNQ3	02/24/2023	1.25000 %	0.00	127,072.23	0.00	0.00	0.00	127,072.23	0.00
2Y-4	30711XNR1	02/24/2023	0.75000 %	0.00	76,243.34	0.00	0.00	0.00	76,243.34	0.00
Totals				9,968,996,160.47	11,257,885.64	84,622,976.81	(11,253.20)	9,884,384,436.85	95,880,862.45	885,770.74

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Feb-2023
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	7,601,830,179.66	17,418,730.86	37,521,423.46	0.00	0.00	54,940,154.31	7,546,890,025.34	0.26070881	54,940,154.31
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	152,904,167.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	58,171,960.67	52,727,444.31	443,967.56	952,413.04	0.00	0.00	1,396,380.60	51,331,063.71	0.88240216	1,396,380.60
2M-BH	152,904,167.33	138,593,333.88	1,166,962.39	2,503,404.06	0.00	0.00	3,670,366.45	134,922,967.43	0.88240216	3,670,366.45
2M-2C	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2M-CH	152,904,167.33	152,904,167.33	0.00	0.00	0.00	0.00	0.00	152,904,167.33	1.00000000	0.00
2M-2	174,515,882.00	110,899,404.98	443,967.56	952,413.04	0.00	0.00	1,396,380.60	109,503,024.38	0.62746739	1,396,380.60
2M-2H	458,712,502.00	291,497,501.21	1,166,962.39	2,503,404.06	0.00	0.00	3,670,366.45	287,827,134.76	0.62746739	3,670,366.45
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	149,871,639.06	0.00	0.00	0.00	(11,253.20)	(11,253.20)	149,882,892.26	0.99412497	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	58,171,960.67	52,727,444.31	443,967.56	952,413.04	0.00	0.00	1,396,380.60	51,331,063.71	0.88240216	1,396,380.60
2E-B2	58,171,960.67	52,727,444.31	443,967.56	952,413.04	0.00	0.00	1,396,380.60	51,331,063.71	0.88240216	1,396,380.60
2E-B3	58,171,960.67	52,727,444.31	443,967.56	952,413.04	0.00	0.00	1,396,380.60	51,331,063.71	0.88240216	1,396,380.60

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Series 2017-C04



Distribution Date: 27-Feb-2023
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	58,171,960.67	52,727,444.31	443,967.56	952,413.04	0.00	0.00	1,396,380.60	51,331,063.71	0.88240216	1,396,380.60
2E-C1	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2E-C2	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2E-C3	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2E-C4	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2E-D1	116,343,921.33	52,727,444.31	443,967.56	952,413.04	0.00	0.00	1,396,380.60	51,331,063.71	0.44120108	1,396,380.60
2E-D2	116,343,921.33	52,727,444.31	443,967.56	952,413.04	0.00	0.00	1,396,380.60	51,331,063.71	0.44120108	1,396,380.60
2E-D3	116,343,921.33	52,727,444.31	443,967.56	952,413.04	0.00	0.00	1,396,380.60	51,331,063.71	0.44120108	1,396,380.60
2E-D4	116,343,921.33	52,727,444.31	443,967.56	952,413.04	0.00	0.00	1,396,380.60	51,331,063.71	0.44120108	1,396,380.60
2E-D5	116,343,921.33	52,727,444.31	443,967.56	952,413.04	0.00	0.00	1,396,380.60	51,331,063.71	0.44120108	1,396,380.60
2E-F1	116,343,921.33	110,899,404.98	443,967.56	952,413.04	0.00	0.00	1,396,380.60	109,503,024.38	0.94120108	1,396,380.60
2E-F2	116,343,921.33	110,899,404.98	443,967.56	952,413.04	0.00	0.00	1,396,380.60	109,503,024.38	0.94120108	1,396,380.60
2E-F3	116,343,921.33	110,899,404.98	443,967.56	952,413.04	0.00	0.00	1,396,380.60	109,503,024.38	0.94120108	1,396,380.60
2E-F4	116,343,921.33	110,899,404.98	443,967.56	952,413.04	0.00	0.00	1,396,380.60	109,503,024.38	0.94120108	1,396,380.60
2E-F5	116,343,921.33	110,899,404.98	443,967.56	952,413.04	0.00	0.00	1,396,380.60	109,503,024.38	0.94120108	1,396,380.60
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	32,648,463,701.34	9,968,996,160.47	26,856,136.60	57,766,840.22	0.00	(11,253.20)	84,611,723.61	9,884,384,436.85	0.30275190	84,622,976.81

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$427,050,118 as a result of the CAS 2017-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	262.60672983	0.60173351	1.29618501	0.00000000	0.00000000	1.89791852	260.70881131	0.26070881	1.89791852
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	152,904,167.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	58,171,960.67	906.40651789	7.63198549	16.37237303	0.00000000	0.00000000	24.00435852	882.40215937	0.88240216	24.00435852
2M-BH	152,904,167.33	906.40651789	7.63198551	16.37237299	0.00000000	0.00000000	24.00435851	882.40215938	0.88240216	24.00435851
2M-2C	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	152,904,167.33	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	174,515,882.00	635.46883933	2.54399516	5.45745768	0.00000000	0.00000000	8.00145284	627.46738649	0.62746739	8.00145284
2M-2H	458,712,502.00	635.46883928	2.54399517	5.45745766	0.00000000	0.00000000	8.00145284	627.46738645	0.62746739	8.00145284
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	994.05032901	0.00000000	0.00000000	0.00000000	(0.07463885)	(0.07463885)	994.12496787	0.99412497	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	58,171,960.67	906.40651789	7.63198549	16.37237303	0.00000000	0.00000000	24.00435852	882.40215937	0.88240216	24.00435852
2E-B2	58,171,960.67	906.40651789	7.63198549	16.37237303	0.00000000	0.00000000	24.00435852	882.40215937	0.88240216	24.00435852
2E-B3	58,171,960.67	906.40651789	7.63198549	16.37237303	0.00000000	0.00000000	24.00435852	882.40215937	0.88240216	24.00435852

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Feb-2023
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	58,171,960.67	906.40651789	7.63198549	16.37237303	0.00000000	0.00000000	24.00435852	882.40215937	0.88240216	24.00435852
2E-C1	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	116,343,921.33	453.20325899	3.81599275	8.18618652	0.00000000	0.00000000	12.00217926	441.20107972	0.44120108	12.00217926
2E-D2	116,343,921.33	453.20325899	3.81599275	8.18618652	0.00000000	0.00000000	12.00217926	441.20107972	0.44120108	12.00217926
2E-D3	116,343,921.33	453.20325899	3.81599275	8.18618652	0.00000000	0.00000000	12.00217926	441.20107972	0.44120108	12.00217926
2E-D4	116,343,921.33	453.20325899	3.81599275	8.18618652	0.00000000	0.00000000	12.00217926	441.20107972	0.44120108	12.00217926
2E-D5	116,343,921.33	453.20325899	3.81599275	8.18618652	0.00000000	0.00000000	12.00217926	441.20107972	0.44120108	12.00217926
2E-F1	116,343,921.33	953.20325903	3.81599275	8.18618652	0.00000000	0.00000000	12.00217926	941.20107977	0.94120108	12.00217926
2E-F2	116,343,921.33	953.20325903	3.81599275	8.18618652	0.00000000	0.00000000	12.00217926	941.20107977	0.94120108	12.00217926
2E-F3	116,343,921.33	953.20325903	3.81599275	8.18618652	0.00000000	0.00000000	12.00217926	941.20107977	0.94120108	12.00217926
2E-F4	116,343,921.33	953.20325903	3.81599275	8.18618652	0.00000000	0.00000000	12.00217926	941.20107977	0.94120108	12.00217926
2E-F5	116,343,921.33	953.20325903	3.81599275	8.18618652	0.00000000	0.00000000	12.00217926	941.20107977	0.94120108	12.00217926
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Feb-2023
 07-Feb-2023 3:50:08 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	7,601,830,179.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,546,890,025.34
2M-1	N/A	N/A	5.35586 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.35586 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	01/25/23 - 02/26/23	33	7.35586 %	52,727,444.31	355,534.39	0.00	0.00	0.00	0.00	355,534.39	0.00	51,331,063.71
2M-BH	N/A	N/A	0.00000 %	138,593,333.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	134,922,967.43
2M-2C	01/25/23 - 02/26/23	33	7.35586 %	58,171,960.67	392,246.07	0.00	0.00	0.00	0.00	392,246.07	0.00	58,171,960.67
2M-CH	N/A	N/A	0.00000 %	152,904,167.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	152,904,167.33
2M-2	01/25/23 - 02/26/23	33	7.35586 %	110,899,404.98	747,780.46	0.00	0.00	0.00	0.00	747,780.46	0.00	109,503,024.38
2M-2H	N/A	N/A	0.00000 %	291,497,501.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	287,827,134.76
2B-1	01/25/23 - 02/26/23	33	9.55586 %	143,230,000.00	1,254,628.68	0.00	0.00	0.00	0.00	1,254,628.68	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	149,871,639.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,882,892.26
2A-I1	N/A	N/A	2.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	1.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	0.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	01/25/23 - 02/26/23	33	2.25000 %	52,727,444.31	108,750.35	0.00	0.00	0.00	0.00	108,750.35	0.00	51,331,063.71
2B-I2	01/25/23 - 02/26/23	33	1.75000 %	52,727,444.31	84,583.61	0.00	0.00	0.00	0.00	84,583.61	0.00	51,331,063.71
2B-I3	01/25/23 - 02/26/23	33	1.25000 %	52,727,444.31	60,416.86	0.00	0.00	0.00	0.00	60,416.86	0.00	51,331,063.71
2B-I4	01/25/23 - 02/26/23	33	0.75000 %	52,727,444.31	36,250.12	0.00	0.00	0.00	0.00	36,250.12	0.00	51,331,063.71
2C-I1	01/25/23 - 02/26/23	33	2.25000 %	58,171,960.67	119,979.67	0.00	0.00	0.00	0.00	119,979.67	0.00	58,171,960.67
2C-I2	01/25/23 - 02/26/23	33	1.75000 %	58,171,960.67	93,317.52	0.00	0.00	0.00	0.00	93,317.52	0.00	58,171,960.67
2C-I3	01/25/23 - 02/26/23	33	1.25000 %	58,171,960.67	66,655.37	0.00	0.00	0.00	0.00	66,655.37	0.00	58,171,960.67
2C-I4	01/25/23 - 02/26/23	33	0.75000 %	58,171,960.67	39,993.22	0.00	0.00	0.00	0.00	39,993.22	0.00	58,171,960.67
2E-A1	N/A	N/A	5.10586 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	5.60586 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	6.10586 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	6.60586 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	01/25/23 - 02/26/23	33	5.10586 %	52,727,444.31	246,784.04	0.00	0.00	0.00	0.00	246,784.04	0.00	51,331,063.71
2E-B2	01/25/23 - 02/26/23	33	5.60586 %	52,727,444.31	270,950.78	0.00	0.00	0.00	0.00	270,950.78	0.00	51,331,063.71

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Feb-2023
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	01/25/23 - 02/26/23	33	6.10586 %	52,727,444.31	295,117.53	0.00	0.00	0.00	0.00	295,117.53	0.00	51,331,063.71
2E-B4	01/25/23 - 02/26/23	33	6.60586 %	52,727,444.31	319,284.27	0.00	0.00	0.00	0.00	319,284.27	0.00	51,331,063.71
2E-C1	01/25/23 - 02/26/23	33	5.10586 %	58,171,960.67	272,266.40	0.00	0.00	0.00	0.00	272,266.40	0.00	58,171,960.67
2E-C2	01/25/23 - 02/26/23	33	5.60586 %	58,171,960.67	298,928.55	0.00	0.00	0.00	0.00	298,928.55	0.00	58,171,960.67
2E-C3	01/25/23 - 02/26/23	33	6.10586 %	58,171,960.67	325,590.69	0.00	0.00	0.00	0.00	325,590.69	0.00	58,171,960.67
2E-C4	01/25/23 - 02/26/23	33	6.60586 %	58,171,960.67	352,252.84	0.00	0.00	0.00	0.00	352,252.84	0.00	58,171,960.67
2E-D1	01/25/23 - 02/26/23	33	5.10586 %	52,727,444.31	246,784.04	0.00	0.00	0.00	0.00	246,784.04	0.00	51,331,063.71
2E-D2	01/25/23 - 02/26/23	33	5.60586 %	52,727,444.31	270,950.78	0.00	0.00	0.00	0.00	270,950.78	0.00	51,331,063.71
2E-D3	01/25/23 - 02/26/23	33	6.10586 %	52,727,444.31	295,117.53	0.00	0.00	0.00	0.00	295,117.53	0.00	51,331,063.71
2E-D4	01/25/23 - 02/26/23	33	6.60586 %	52,727,444.31	319,284.27	0.00	0.00	0.00	0.00	319,284.27	0.00	51,331,063.71
2E-D5	01/25/23 - 02/26/23	33	7.35586 %	52,727,444.31	355,534.39	0.00	0.00	0.00	0.00	355,534.39	0.00	51,331,063.71
2E-F1	01/25/23 - 02/26/23	33	5.10586 %	110,899,404.98	519,050.43	0.00	0.00	0.00	0.00	519,050.43	0.00	109,503,024.38
2E-F2	01/25/23 - 02/26/23	33	5.60586 %	110,899,404.98	569,879.33	0.00	0.00	0.00	0.00	569,879.33	0.00	109,503,024.38
2E-F3	01/25/23 - 02/26/23	33	6.10586 %	110,899,404.98	620,708.22	0.00	0.00	0.00	0.00	620,708.22	0.00	109,503,024.38
2E-F4	01/25/23 - 02/26/23	33	6.60586 %	110,899,404.98	671,537.11	0.00	0.00	0.00	0.00	671,537.11	0.00	109,503,024.38
2E-F5	01/25/23 - 02/26/23	33	7.35586 %	110,899,404.98	747,780.46	0.00	0.00	0.00	0.00	747,780.46	0.00	109,503,024.38
2X-1	01/25/23 - 02/26/23	33	2.25000 %	52,727,444.31	108,750.35	0.00	0.00	0.00	0.00	108,750.35	0.00	51,331,063.70
2X-2	01/25/23 - 02/26/23	33	1.75000 %	52,727,444.31	84,583.61	0.00	0.00	0.00	0.00	84,583.61	0.00	51,331,063.70
2X-3	01/25/23 - 02/26/23	33	1.25000 %	52,727,444.31	60,416.86	0.00	0.00	0.00	0.00	60,416.86	0.00	51,331,063.70
2X-4	01/25/23 - 02/26/23	33	0.75000 %	52,727,444.31	36,250.12	0.00	0.00	0.00	0.00	36,250.12	0.00	51,331,063.70
2Y-1	01/25/23 - 02/26/23	33	2.25000 %	110,899,404.97	228,730.02	0.00	0.00	0.00	0.00	228,730.02	0.00	109,503,024.37
2Y-2	01/25/23 - 02/26/23	33	1.75000 %	110,899,404.97	177,901.13	0.00	0.00	0.00	0.00	177,901.13	0.00	109,503,024.37
2Y-3	01/25/23 - 02/26/23	33	1.25000 %	110,899,404.97	127,072.23	0.00	0.00	0.00	0.00	127,072.23	0.00	109,503,024.37
2Y-4	01/25/23 - 02/26/23	33	0.75000 %	110,899,404.97	76,243.34	0.00	0.00	0.00	0.00	76,243.34	0.00	109,503,024.37
Totals					11,257,885.64	0.00	0.00	0.00	0.00	11,257,885.64	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 27-Feb-2023
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	262.60672983	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	260.70881131
2M-1	257,814,000.00	5.35586 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	58,171,960.67	7.35586 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	152,904,167.33	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	58,171,960.67	7.35586 %	906.40651789	6.11178282	0.00000000	0.00000000	0.00000000	0.00000000	6.11178282	0.00000000	882.40215937
2M-BH	152,904,167.33	0.00000 %	906.40651789	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	882.40215938
2M-2C	58,171,960.67	7.35586 %	1000.00000000	6.74287175	0.00000000	0.00000000	0.00000000	0.00000000	6.74287175	0.00000000	1000.00000000
2M-CH	152,904,167.33	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	174,515,882.00	7.35586 %	635.46883933	4.28488486	0.00000000	0.00000000	0.00000000	0.00000000	4.28488486	0.00000000	627.46738649
2M-2H	458,712,502.00	0.00000 %	635.46883928	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	627.46738645
2B-1	143,230,000.00	9.55586 %	1000.00000000	8.75953836	0.00000000	0.00000000	0.00000000	0.00000000	8.75953836	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	994.05032901	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.12496787
2A-I1	0.00	2.25000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.75000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	1.25000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.75000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	2.25000 %	906.40651789	1.86946338	0.00000000	0.00000000	0.00000000	0.00000000	1.86946338	0.00000000	882.40215937
2B-I2	0.00	1.75000 %	906.40651789	1.45402715	0.00000000	0.00000000	0.00000000	0.00000000	1.45402715	0.00000000	882.40215937
2B-I3	0.00	1.25000 %	906.40651789	1.03859075	0.00000000	0.00000000	0.00000000	0.00000000	1.03859075	0.00000000	882.40215937
2B-I4	0.00	0.75000 %	906.40651789	0.62315452	0.00000000	0.00000000	0.00000000	0.00000000	0.62315452	0.00000000	882.40215937
2C-I1	0.00	2.25000 %	1000.00000000	2.06250002	0.00000000	0.00000000	0.00000000	0.00000000	2.06250002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.60416666	0.00000000	0.00000000	0.00000000	0.00000000	1.60416666	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.14583331	0.00000000	0.00000000	0.00000000	0.00000000	1.14583331	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.68749995	0.00000000	0.00000000	0.00000000	0.00000000	0.68749995	0.00000000	1000.00000000
2E-A1	58,171,960.67	5.10586 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	58,171,960.67	5.60586 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	58,171,960.67	6.10586 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	58,171,960.67	6.60586 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	58,171,960.67	5.10586 %	906.40651789	4.24231945	0.00000000	0.00000000	0.00000000	0.00000000	4.24231945	0.00000000	882.40215937
2E-B2	58,171,960.67	5.60586 %	906.40651789	4.65775568	0.00000000	0.00000000	0.00000000	0.00000000	4.65775568	0.00000000	882.40215937
2E-B3	58,171,960.67	6.10586 %	906.40651789	5.07319208	0.00000000	0.00000000	0.00000000	0.00000000	5.07319208	0.00000000	882.40215937
2E-B4	58,171,960.67	6.60586 %	906.40651789	5.48862831	0.00000000	0.00000000	0.00000000	0.00000000	5.48862831	0.00000000	882.40215937
2E-C1	58,171,960.67	5.10586 %	1000.00000000	4.68037173	0.00000000	0.00000000	0.00000000	0.00000000	4.68037173	0.00000000	1000.00000000
2E-C2	58,171,960.67	5.60586 %	1000.00000000	5.13870508	0.00000000	0.00000000	0.00000000	0.00000000	5.13870508	0.00000000	1000.00000000
2E-C3	58,171,960.67	6.10586 %	1000.00000000	5.59703827	0.00000000	0.00000000	0.00000000	0.00000000	5.59703827	0.00000000	1000.00000000
2E-C4	58,171,960.67	6.60586 %	1000.00000000	6.05537162	0.00000000	0.00000000	0.00000000	0.00000000	6.05537162	0.00000000	1000.00000000
2E-D1	116,343,921.33	5.10586 %	453.20325899	2.12115972	0.00000000	0.00000000	0.00000000	0.00000000	2.12115972	0.00000000	441.20107972
2E-D2	116,343,921.33	5.60586 %	453.20325899	2.32887784	0.00000000	0.00000000	0.00000000	0.00000000	2.32887784	0.00000000	441.20107972
2E-D3	116,343,921.33	6.10586 %	453.20325899	2.53659604	0.00000000	0.00000000	0.00000000	0.00000000	2.53659604	0.00000000	441.20107972
2E-D4	116,343,921.33	6.60586 %	453.20325899	2.74431415	0.00000000	0.00000000	0.00000000	0.00000000	2.74431415	0.00000000	441.20107972
2E-D5	116,343,921.33	7.35586 %	453.20325899	3.05589141	0.00000000	0.00000000	0.00000000	0.00000000	3.05589141	0.00000000	441.20107972
2E-F1	116,343,921.33	5.10586 %	953.20325903	4.46134550	0.00000000	0.00000000	0.00000000	0.00000000	4.46134550	0.00000000	941.20107977
2E-F2	116,343,921.33	5.60586 %	953.20325903	4.89823038	0.00000000	0.00000000	0.00000000	0.00000000	4.89823038	0.00000000	941.20107977
2E-F3	116,343,921.33	6.10586 %	953.20325903	5.33511517	0.00000000	0.00000000	0.00000000	0.00000000	5.33511517	0.00000000	941.20107977
2E-F4	116,343,921.33	6.60586 %	953.20325903	5.77199997	0.00000000	0.00000000	0.00000000	0.00000000	5.77199997	0.00000000	941.20107977
2E-F5	116,343,921.33	7.35586 %	953.20325903	6.42732728	0.00000000	0.00000000	0.00000000	0.00000000	6.42732728	0.00000000	941.20107977
2X-1	0.00	2.25000 %	453.20325899	0.93473169	0.00000000	0.00000000	0.00000000	0.00000000	0.93473169	0.00000000	441.20107964
2X-2	0.00	1.75000 %	453.20325899	0.72701357	0.00000000	0.00000000	0.00000000	0.00000000	0.72701357	0.00000000	441.20107964
2X-3	0.00	1.25000 %	453.20325899	0.51929537	0.00000000	0.00000000	0.00000000	0.00000000	0.51929537	0.00000000	441.20107964
2X-4	0.00	0.75000 %	453.20325899	0.31157726	0.00000000	0.00000000	0.00000000	0.00000000	0.31157726	0.00000000	441.20107964
2Y-1	0.00	2.25000 %	953.20325894	1.96598170	0.00000000	0.00000000	0.00000000	0.00000000	1.96598170	0.00000000	941.20107968
2Y-2	0.00	1.75000 %	953.20325894	1.52909690	0.00000000	0.00000000	0.00000000	0.00000000	1.52909690	0.00000000	941.20107968
2Y-3	0.00	1.25000 %	953.20325894	1.09221203	0.00000000	0.00000000	0.00000000	0.00000000	1.09221203	0.00000000	941.20107968
2Y-4	0.00	0.75000 %	953.20325894	0.65532723	0.00000000	0.00000000	0.00000000	0.00000000	0.65532723	0.00000000	941.20107968

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,406,703.20
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	11,253.20
Total Deposits	3,417,956.40
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,398,789.74
Total Withdrawals (Pool Distribution Amount)	3,417,956.40
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	59,995,648.17
Total Principal Reduction Cumulative	21,908,860,837.21
Scheduled Principal Current	19,029,660.81
Scheduled Principal Cumulative	2,454,015,795.76
Unscheduled Principal Current	40,977,240.56
Unscheduled Principal Cumulative	19,453,959,269.75
Senior Reduction Amount	54,940,154.31
Subordinate Reduction Amount	5,066,747.06
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	11,253.20
Modification Loss Amount	89,329.91
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	44861
Period Reference Pool Removal Loan Count	210
Period Ending Loan Count	44651
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	8,244,871,739.73
Period PIF Loan Count Current	208
PIF Loan Count Cumulative	80582
Period PIF Loan UPB Current	35,554,449.49
PIF Loan UPB Cumulative	18,913,728,766.73
Period Partial Prepayment Amount	5,406,481.74
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	169
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	32,113,569.34
Credit Event Amount Current	142,966.28
Credit Event Amount Cumulative	30,583,916.79
Total Active Modified Loan Count	960
Total Active Modified Loan UPB	235,753,578.80
Libor Rate	4.505860%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.534637%
Subordinate Percentage	8.465363%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.470000 %	8.470000 %
2M-1	0.00	0.00	3.100000 %	8.470000 %	8.470000 %
2M-1H	0.00	0.00	3.100000 %	8.470000 %	8.470000 %
2M-2A	0.00	0.00	2.400000 %	8.470000 %	8.470000 %
2M-2B	0.00	0.00	1.700000 %	6.160000 %	6.210000 %
2M-2C	0.00	0.00	1.000000 %	3.620000 %	3.650000 %
2M-2	0.00	0.00	1.000000 %	3.620000 %	3.650000 %
2M-2H	0.00	0.00	1.000000 %	3.620000 %	3.650000 %
2B-1	0.00	0.00	0.500000 %	1.800000 %	1.820000 %
2B-1H	0.00	0.00	0.500000 %	1.800000 %	1.820000 %
2B-2H	0.00	11,253.20	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	647	122,524,681.35	1.449016 %	1.486071 %
60 Days	169	30,789,959.61	0.378491 %	0.373444 %
90 Days	76	14,946,725.21	0.170209 %	0.181285 %
120 Days	65	11,746,003.63	0.145573 %	0.142464 %
150 Days	48	9,363,412.35	0.107500 %	0.113567 %
180+ Days	307	65,529,689.58	0.687555 %	0.794793 %
Totals	1312	254,900,471.73	2.938344 %	3.091624 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	515	133,705,254.51	89,329.91	0.066811

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	125,397.20	25.66	0.020463
Summary	0041310237	165,339.93	125.55	0.075934
Summary	0041310658	159,300.67	2.88	0.001808
Summary	0041311044	399,214.08	1.58	0.000396
Summary	0041311305	332,478.52	103.90	0.031250
Summary	0041311377	262,370.01	81.99	0.031250
Summary	0041311570	167,113.27	104.45	0.062503
Summary	0041311810	261,813.14	14.37	0.005489
Summary	0041311895	105,989.59	98.48	0.092915
Summary	0041311907	271,443.62	141.38	0.052084
Summary	0041311964	248,956.33	76.27	0.030636
Summary	0041311973	253,949.75	290.98	0.114582
Summary	0041312034	214,325.60	178.60	0.083331
Summary	0041312782	268,506.62	522.31	0.194524
Summary	0041312993	107,578.52	78.44	0.072914
Summary	0041313131	205,132.37	106.84	0.052083
Summary	0041313719	229,424.06	213.17	0.092915
Summary	0041314953	240,130.76	200.11	0.083334
Summary	0041315158	337,327.60	140.55	0.041666
Summary	0041315654	385,226.76	160.51	0.041666
Summary	0041315738	442,380.62	783.38	0.177083
Summary	0041316027	174,672.63	127.37	0.072919
Summary	0041316182	168,485.50	105.30	0.062498
Summary	0041316197	173,067.22	18.03	0.010418
Summary	0041316583	236,393.33	236.18	0.099910

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041317422	278,587.97	116.08	0.041667
Summary	0041317769	461,069.43	384.22	0.083332
Summary	0041317974	42,156.30	30.74	0.072919
Summary	0041318123	219,633.10	285.68	0.130071
Summary	0041318301	248,435.93	139.41	0.056115
Summary	0041318415	205,848.90	319.21	0.155070
Summary	0041318729	502,717.46	523.66	0.104166
Summary	0041318753	420,009.92	393.76	0.093750
Summary	0041318809	123,111.31	24.16	0.019625
Summary	0041318964	109,277.19	34.15	0.031251
Summary	0041319106	221,862.37	49.94	0.022509
Summary	0041319424	405,280.90	98.54	0.024314
Summary	0041319588	319,005.05	199.38	0.062501
Summary	0041320257	160,428.67	66.85	0.041670
Summary	0041320437	119,389.07	95.94	0.080359
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321600	392,142.42	245.09	0.062500
Summary	0041321666	297,392.39	340.76	0.114583
Summary	0041321669	328,571.36	547.62	0.166667
Summary	0041322045	208,072.54	43.35	0.020834
Summary	0041322080	104,797.47	65.50	0.062502
Summary	0041322223	135,980.37	70.82	0.052081
Summary	0041322280	130,473.13	40.77	0.031248
Summary	0041322298	136,985.95	29.05	0.021207
Summary	0041322567	86,362.01	60.87	0.070482
Summary	0041323204	240,356.75	125.19	0.052085
Summary	0041323237	290,045.29	211.49	0.072916
Summary	0041323361	338,177.03	176.13	0.052082
Summary	0041323370	284,368.97	88.87	0.031252
Summary	0041324386	279,722.09	336.82	0.120412
Summary	0041324434	220,718.59	68.97	0.031248
Summary	0041324762	254,654.52	132.63	0.052082
Summary	0041325311	240,679.90	34.21	0.014214
Summary	0041325604	245,937.58	57.91	0.023547

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041326476	147,979.87	107.90	0.072915
Summary	0041326610	294,850.06	245.71	0.083334
Summary	0041326871	162,527.15	5.49	0.003378
Summary	0041326922	417,450.73	90.41	0.021658
Summary	0041327084	194,848.63	30.13	0.015463
Summary	0041327201	193,086.27	80.45	0.041665
Summary	0041327533	100,256.83	73.10	0.072913
Summary	0041327876	84,932.67	150.88	0.177647
Summary	0041328020	629,521.20	625.49	0.099360
Summary	0041328374	151,119.53	39.52	0.026151
Summary	0041328393	189,792.70	52.78	0.027809
Summary	0041328417	318,484.93	30.52	0.009583
Summary	0041329027	388,118.29	606.43	0.156249
Summary	0041329151	157,011.12	65.42	0.041666
Summary	0041329388	417,595.82	478.50	0.114584
Summary	0041329779	66,153.14	68.91	0.104167
Summary	0041329819	308,516.41	160.69	0.052085
Summary	0041330092	501,039.34	925.45	0.184706
Summary	0041330732	195,746.40	111.76	0.057094
Summary	0041331110	318,962.94	296.37	0.092917
Summary	0041331128	155,253.83	22.75	0.014653
Summary	0041331133	234,552.93	7.76	0.003308
Summary	0041331163	249,149.60	264.18	0.106033
Summary	0041331186	335,435.44	416.00	0.124018
Summary	0041331290	241,320.86	125.69	0.052084
Summary	0041331431	407,024.26	211.99	0.052083
Summary	0041331714	350,206.05	109.44	0.031250
Summary	0041331822	313,216.92	32.63	0.010418
Summary	0041331966	135,652.68	169.57	0.125003
Summary	0041332075	353,495.11	184.11	0.052083
Summary	0041332491	144,668.96	120.56	0.083335
Summary	0041332554	177,648.32	62.60	0.035238
Summary	0041333331	384,270.01	40.45	0.010526
Summary	0041333640	257,447.59	134.09	0.052084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041333842	377,440.98	353.85	0.093750
Summary	0041333862	269,751.26	235.91	0.087455
Summary	0041334436	368,938.07	131.25	0.035575
Summary	0041335204	534,023.26	279.89	0.052412
Summary	0041335255	315,748.05	80.00	0.025337
Summary	0041335658	220,540.86	216.46	0.098150
Summary	0041335730	78,519.89	65.43	0.083329
Summary	0041335864	269,732.86	252.87	0.093748
Summary	0041336416	174,316.94	135.25	0.077589
Summary	0041336621	207,622.96	129.76	0.062498
Summary	0041336660	165,254.27	68.86	0.041669
Summary	0041336974	291,773.52	60.79	0.020835
Summary	0041336997	334,559.47	45.07	0.013471
Summary	0041337442	312,694.84	195.43	0.062499
Summary	0041337605	251,724.04	131.11	0.052085
Summary	0041337881	317,100.01	66.06	0.020833
Summary	0041338167	205,870.56	150.11	0.072915
Summary	0041338721	434,290.24	226.19	0.052083
Summary	0041338846	196,500.99	143.28	0.072916
Summary	0041338932	376,489.78	156.87	0.041666
Summary	0041338999	410,484.48	506.95	0.123500
Summary	0041339052	242,547.28	151.59	0.062499
Summary	0041339380	187,171.83	22.21	0.011866
Summary	0041339407	192,213.49	140.16	0.072919
Summary	0041339871	368,621.72	383.98	0.104166
Summary	0041341246	115,709.71	17.81	0.015392
Summary	0041341363	266,693.35	277.81	0.104168
Summary	0041341459	187,647.51	266.68	0.142118
Summary	0041341535	224,433.11	420.81	0.187499
Summary	0041341656	164,627.41	118.67	0.072084
Summary	0041341738	321,482.44	332.91	0.103555
Summary	0041341803	368,343.85	103.36	0.028061
Summary	0041341936	296,397.23	370.50	0.125001
Summary	0041341938	223,186.24	278.98	0.124999

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041341987	304,662.09	344.70	0.113142
Summary	0041342042	252,699.42	69.56	0.027527
Summary	0041342475	421,123.53	394.80	0.093749
Summary	0041342946	356,836.74	260.19	0.072916
Summary	0041342993	289,084.56	180.68	0.062501
Summary	0041343062	347,967.60	507.45	0.145833
Summary	0041343068	212,197.60	243.14	0.114582
Summary	0041343089	403,680.97	887.57	0.219869
Summary	0041343422	232,134.98	169.27	0.072919
Summary	0041343527	510,503.20	425.42	0.083333
Summary	0041344288	117,435.29	121.90	0.103802
Summary	0041344507	113,412.15	94.51	0.083333
Summary	0041345268	520,377.72	338.03	0.064959
Summary	0041345352	75,904.70	39.53	0.052078
Summary	0041345384	73,200.70	22.88	0.031257
Summary	0041345401	53,564.67	82.48	0.153982
Summary	0041345627	215,507.94	89.79	0.041664
Summary	0041345652	348,102.22	253.82	0.072915
Summary	0041346589	245,317.60	76.66	0.031249
Summary	0041347046	242,121.29	75.66	0.031249
Summary	0041347237	268,594.95	38.41	0.014300
Summary	0041347536	197,407.62	41.13	0.020835
Summary	0041348143	259,245.47	1.25	0.000482
Summary	0041348195	173,023.03	72.09	0.041665
Summary	0041349189	252,301.75	210.25	0.083333
Summary	0041349937	535,123.84	501.68	0.093750
Summary	0041350483	254,235.59	42.37	0.016666
Summary	0041350529	396,390.45	100.10	0.025253
Summary	0041350619	110,937.91	133.87	0.120671
Summary	0041351154	266,313.47	221.93	0.083334
Summary	0041351183	382,187.94	44.98	0.011769
Summary	0041351277	140,458.18	7.70	0.005482
Summary	0041351312	311,236.87	71.29	0.022905
Summary	0041351752	106,058.94	66.29	0.062503

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041351804	120,903.71	62.97	0.052083
Summary	0041351889	271,669.25	169.79	0.062499
Summary	0041351910	283,247.48	236.04	0.083333
Summary	0041352020	381,321.02	165.57	0.043420
Summary	0041352208	106,538.75	22.20	0.020837
Summary	0041352877	482,637.64	492.57	0.102058
Summary	0041353063	148,196.53	205.82	0.138883
Summary	0041353494	177,944.32	178.81	0.100486
Summary	0041354123	151,162.02	54.51	0.036061
Summary	0041354229	168,554.20	216.50	0.128445
Summary	0041354547	273,060.11	66.70	0.024427
Summary	0041355538	342,262.27	539.02	0.157487
Summary	0041355761	409,527.78	284.04	0.069358
Summary	0041355884	197,605.66	52.29	0.026462
Summary	0041355898	211,995.03	152.81	0.072082
Summary	0041356291	292,960.19	396.72	0.135418
Summary	0041356575	213,481.68	111.19	0.052084
Summary	0041356824	347,426.79	30.76	0.008854
Summary	0041357552	258,132.78	134.44	0.052082
Summary	0041357586	347,712.30	178.20	0.051249
Summary	0041357821	133,268.20	97.17	0.072913
Summary	0041357914	354,816.57	369.60	0.104166
Summary	0041357942	123,034.68	197.37	0.160418
Summary	0041357997	302,217.77	62.96	0.020833
Summary	0041358076	372,540.53	116.42	0.031250
Summary	0041358347	108,897.80	18.63	0.017108
Summary	0041358379	221,462.90	159.64	0.072084
Summary	0041358415	345,614.07	288.01	0.083333
Summary	0041358455	182,132.06	128.20	0.070388
Summary	0041358529	475,591.42	148.62	0.031250
Summary	0041358923	429,466.53	97.60	0.022726
Summary	0041359150	200,220.48	141.93	0.070887
Summary	0041359409	409,984.19	126.43	0.030838
Summary	0041360019	218,966.71	62.60	0.028589

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041360198	280,498.24	42.52	0.015159
Summary	0041360217	208,875.55	174.06	0.083332
Summary	0041360218	116,419.56	12.13	0.010419
Summary	0041360721	279,461.79	81.29	0.029088
Summary	0041360725	156,971.51	130.81	0.083334
Summary	0041361098	101,982.45	34.12	0.033457
Summary	0041361389	369,330.83	266.23	0.072084
Summary	0041361900	513,394.66	320.87	0.062500
Summary	0041361933	393,321.77	327.77	0.083334
Summary	0041361992	586,267.68	234.36	0.039975
Summary	0041362135	111,807.15	29.38	0.026277
Summary	0041362225	107,182.33	178.64	0.166669
Summary	0041362625	362,490.79	77.19	0.021294
Summary	0041362920	302,133.40	190.97	0.063207
Summary	0041363155	189,844.18	167.04	0.087988
Summary	0041363187	230,085.35	119.84	0.052085
Summary	0041363203	131,255.10	44.95	0.034246
Summary	0041363430	420,215.74	326.31	0.077653
Summary	0041363472	373,156.91	194.35	0.052083
Summary	0041363571	319,720.88	333.04	0.104166
Summary	0041363578	312,121.98	112.38	0.036005
Summary	0041363896	192,283.84	120.18	0.062501
Summary	0041364255	158,913.54	46.98	0.029563
Summary	0041364649	173,311.39	234.69	0.135415
Summary	0041364656	175,445.33	237.58	0.135415
Summary	0041364680	123,094.00	12.82	0.010415
Summary	0041365269	264,260.66	137.64	0.052085
Summary	0041365504	232,174.28	5.70	0.002455
Summary	0041365514	250,130.69	130.28	0.052085
Summary	0041365517	305,919.77	159.33	0.052082
Summary	0041365679	95,720.66	109.68	0.114583
Summary	0041365794	190,962.20	99.46	0.052084
Summary	0041365932	179,347.20	52.79	0.029435
Summary	0041366093	201,158.00	104.77	0.052083

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041366119	386,339.65	823.34	0.213113
Summary	0041366120	316,819.39	490.74	0.154896
Summary	0041366647	317,244.42	83.42	0.026295
Summary	0041366733	238,713.00	339.58	0.142255
Summary	0041366808	311,704.98	227.28	0.072915
Summary	0041366893	304,762.42	158.73	0.052083
Summary	0041367014	486,434.43	149.34	0.030701
Summary	0041367773	260,308.95	30.11	0.011567
Summary	0041367835	230,067.73	120.55	0.052398
Summary	0041368109	227,164.51	47.33	0.020835
Summary	0041368472	251,542.58	104.81	0.041667
Summary	0041369224	347,348.77	250.38	0.072083
Summary	0041370239	75,501.72	149.08	0.197452
Summary	0041370442	157,612.50	96.75	0.061385
Summary	0041370896	180,385.31	93.95	0.052083
Summary	0041370931	160,237.47	133.53	0.083333
Summary	0041371090	270,564.86	197.29	0.072918
Summary	0041371168	340,341.03	416.06	0.122248
Summary	0041371172	265,852.58	360.01	0.135417
Summary	0041371185	285,669.42	319.15	0.111720
Summary	0041371203	376,821.71	431.77	0.114582
Summary	0041371525	203,814.86	169.85	0.083335
Summary	0041371560	316,891.44	264.08	0.083335
Summary	0041372248	243,267.52	202.72	0.083332
Summary	0041372597	400,651.33	83.47	0.020834
Summary	0041372633	258,570.73	53.87	0.020834
Summary	0041372679	377,367.92	43.16	0.011437
Summary	0041372703	314,261.29	294.62	0.093750
Summary	0041373119	380,435.12	175.50	0.046131
Summary	0041373408	368,840.81	614.73	0.166665
Summary	0041373410	144,258.05	240.43	0.166667
Summary	0041373419	337,637.09	386.88	0.114585
Summary	0041373478	217,974.23	68.12	0.031251
Summary	0041373569	398,834.34	166.18	0.041666

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041373645	257,169.37	160.73	0.062500
Summary	0041373876	261,868.47	81.83	0.031249
Summary	0041374223	263,750.25	11.99	0.004546
Summary	0041374523	198,790.67	103.54	0.052085
Summary	0041374530	376,858.21	196.28	0.052083
Summary	0041374859	417,507.69	164.27	0.039345
Summary	0041375171	169,269.01	55.83	0.032983
Summary	0041375237	93,481.87	38.17	0.040831
Summary	0041375251	344,309.40	65.89	0.019137
Summary	0041375255	426,112.77	355.09	0.083332
Summary	0041375328	113,043.54	107.16	0.094795
Summary	0041375446	267,410.23	0.77	0.000288
Summary	0041375784	256,016.95	28.34	0.011070
Summary	0041375807	490,592.38	441.24	0.089940
Summary	0041376403	250,204.91	28.41	0.011355
Summary	0041376446	383,541.56	199.76	0.052083
Summary	0041376465	308,815.58	225.18	0.072917
Summary	0041378273	58,821.00	73.53	0.125006
Summary	0041378801	451,089.63	93.98	0.020834
Summary	0041378814	326,325.10	77.87	0.023863
Summary	0041378822	341,676.32	320.04	0.093668
Summary	0041378835	232,066.79	265.91	0.114583
Summary	0041378922	129,759.36	112.62	0.086791
Summary	0041378930	146,819.97	138.93	0.094626
Summary	0041379013	168,769.66	140.64	0.083333
Summary	0041379055	409,060.80	361.43	0.088356
Summary	0041379225	172,024.92	71.68	0.041668
Summary	0041379292	302,165.38	419.69	0.138894
Summary	0041379340	298,507.65	31.09	0.010415
Summary	0041379392	214,304.57	178.59	0.083335
Summary	0041379413	363,255.99	141.30	0.038898
Summary	0041379418	440,010.52	230.28	0.052335
Summary	0041379596	184,017.67	191.69	0.104169
Summary	0041379698	147,929.10	55.38	0.037437

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041379932	291,595.16	43.66	0.014973
Summary	0041379995	135,378.65	29.04	0.021451
Summary	0041380007	242,255.27	18.85	0.007781
Summary	0041380009	248,854.79	440.68	0.177083
Summary	0041380045	286,905.81	71.91	0.025064
Summary	0041380318	198,141.52	165.12	0.083334
Summary	0041380417	148,253.27	123.54	0.083330
Summary	0041380450	163,265.53	5.62	0.003442
Summary	0041380768	126,578.09	92.30	0.072919
Summary	0041380871	266,874.40	11.76	0.004407
Summary	0041380927	154,586.41	80.51	0.052081
Summary	0041381388	409,098.76	468.76	0.114584
Summary	0041381585	177,469.26	50.66	0.028546
Summary	0041381605	229,849.84	167.60	0.072917
Summary	0041381663	272,725.50	257.04	0.094249
Summary	0041381745	223,485.09	57.63	0.025787
Summary	0041381871	421,363.35	469.49	0.111422
Summary	0041382039	251,559.77	81.57	0.032426
Summary	0041382077	252,234.71	315.29	0.124999
Summary	0041382556	283,348.87	49.37	0.017424
Summary	0041382724	323,881.91	357.65	0.110426
Summary	0041383051	139,480.52	75.15	0.053878
Summary	0041383138	112,176.82	122.23	0.108962
Summary	0041383274	113,414.57	159.82	0.140917
Summary	0041383506	329,906.88	119.90	0.036344
Summary	0041383706	111,644.78	118.72	0.106337
Summary	0041384031	159,891.73	58.45	0.036556
Summary	0041384561	254,336.68	193.70	0.076159
Summary	0041386738	343,696.11	682.52	0.198582
Summary	0041387034	347,913.87	309.99	0.089100
Summary	0041387461	119,817.69	33.94	0.028326
Summary	0041389120	430,873.48	329.58	0.076491
Summary	0041389300	226,009.82	70.63	0.031251
Summary	0041389398	359,800.69	224.88	0.062501

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041389490	305,321.64	151.88	0.049744
Summary	0041390062	223,483.50	215.90	0.096607
Summary	0041390134	268,828.25	112.01	0.041666
Summary	0041390139	126,388.88	27.23	0.021545
Summary	0041390199	131,743.50	0.79	0.000600
Summary	0041390623	117,619.91	61.26	0.052083
Summary	0041391463	171,550.30	37.62	0.021929
Summary	0041391947	207,009.91	150.94	0.072914
Summary	0041392017	145,935.87	60.81	0.041669
Summary	0041392224	163,538.25	109.26	0.066810
Summary	0041392290	167,442.85	104.65	0.062499
Summary	0041392467	145,883.75	121.57	0.083333
Summary	0041392675	438,311.18	72.85	0.016621
Summary	0041392765	232,318.66	169.40	0.072917
Summary	0041392915	96,469.20	85.77	0.088909
Summary	0041393467	252,281.97	210.23	0.083331
Summary	0041393489	285,487.02	118.95	0.041666
Summary	0041393891	215,372.87	67.30	0.031248
Summary	0041394095	174,687.49	50.62	0.028977
Summary	0041394151	634,151.49	792.69	0.125000
Summary	0041394800	383,214.94	558.86	0.145835
Summary	0041394888	160,664.79	12.74	0.007930
Summary	0041394970	215,948.72	247.44	0.114583
Summary	0041395029	449,668.05	183.57	0.040823
Summary	0041395159	75,167.82	31.32	0.041667
Summary	0041395520	349,813.58	201.90	0.057716
Summary	0041395585	108,542.72	43.19	0.039791
Summary	0041396092	56,373.68	1.41	0.002501
Summary	0041396318	168,557.63	87.79	0.052083
Summary	0041396377	151,840.07	110.72	0.072919
Summary	0041396539	246,332.19	45.70	0.018552
Summary	0041396575	412,040.58	66.20	0.016066
Summary	0041396831	186,731.56	198.08	0.106077
Summary	0041397074	135,593.06	74.63	0.055040

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041397182	327,974.25	273.31	0.083333
Summary	0041397870	214,156.76	191.63	0.089481
Summary	0041398182	179,812.86	38.55	0.021439
Summary	0041398286	409,812.83	341.51	0.083333
Summary	0041398306	315,356.21	134.59	0.042679
Summary	0041398830	236,020.39	49.17	0.020833
Summary	0041399177	306,502.21	31.93	0.010418
Summary	0041399766	262,103.59	109.21	0.041667
Summary	0041400508	242,686.18	53.79	0.022164
Summary	0041400854	182,205.16	208.78	0.114585
Summary	0041400884	258,841.10	161.78	0.062502
Summary	0041401192	675,627.19	914.91	0.135416
Summary	0041401603	259,190.61	13.96	0.005386
Summary	0041401835	86,446.56	90.05	0.104168
Summary	0041402859	193,991.66	141.45	0.072916
Summary	0041402878	341,774.97	306.07	0.089553
Summary	0041402971	613,473.69	612.55	0.099849
Summary	0041403138	331,573.78	207.23	0.062499
Summary	0041403561	169,014.24	88.03	0.052084
Summary	0041403896	280,345.15	55.67	0.019858
Summary	0041403984	105,269.59	32.90	0.031253
Summary	0041404465	180,365.69	37.58	0.020835
Summary	0041404716	50,118.38	12.40	0.024741
Summary	0041404931	145,096.62	39.16	0.026989
Summary	0041404994	308,126.49	320.97	0.104168
Summary	0041405033	341,826.73	142.43	0.041667
Summary	0041405175	414,474.18	345.40	0.083335
Summary	0041405441	300,143.33	406.44	0.135415
Summary	0041405479	283,122.37	176.95	0.062499
Summary	0041405709	259,377.14	324.22	0.124999
Summary	0041405938	475,959.77	255.41	0.053662
Summary	0041406819	163,940.00	28.27	0.017244
Summary	0041406837	263,295.87	10.33	0.003923
Summary	0041406957	205,609.79	13.44	0.006537

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041407016	142,794.95	16.26	0.011387
Summary	0041407847	380,529.93	436.02	0.114582
Summary	0041408004	319,215.33	470.14	0.147280
Summary	0041408212	375,429.08	222.31	0.059215
Summary	0041408525	171,919.19	24.89	0.014478
Summary	0041408961	278,927.45	348.66	0.125000
Summary	0041408963	364,077.75	568.87	0.156250
Summary	0041409123	417,435.26	43.48	0.010416
Summary	0041409362	306,057.19	71.68	0.023420
Summary	0041409553	484,456.23	656.03	0.135416
Summary	0041409573	217,169.20	167.00	0.076899
Summary	0041409646	341,817.93	213.64	0.062501
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041409899	253,870.92	132.22	0.052082
Summary	0041410407	349,188.87	72.75	0.020834
Summary	0041410460	210,352.90	59.51	0.028291
Summary	0041410517	313,977.55	294.35	0.093749
Summary	0041410819	129,415.80	13.48	0.010416
Summary	0041411292	408,829.68	298.10	0.072915
Summary	0041411406	98,117.97	13.75	0.014014
Summary	0041411436	206,507.00	193.60	0.093750
Summary	0041411491	85,476.46	13.79	0.016133
Summary	0041411697	420,391.82	744.44	0.177082
Summary	0041412050	442,611.93	352.64	0.079673
Summary	0041412664	104,185.06	100.86	0.096809
Summary	0041412795	350,847.07	219.28	0.062500
Summary	0041413804	264,447.83	55.09	0.020832
Summary	0041414025	382,368.28	529.06	0.138364
Summary	0041414054	107,692.19	56.09	0.052084
Summary	0041415058	79,864.45	33.28	0.041671
Summary	0041415162	259,135.61	242.94	0.093750
Summary	0041415748	357,511.79	80.98	0.022651
Summary	0041416125	133,205.61	138.76	0.104170
Summary	0041416262	330,842.23	172.31	0.052082

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041416340	284,231.05	148.04	0.052084
Summary	0041416469	517,104.17	48.40	0.009360
Summary	0041416482	257,218.18	80.38	0.031250
Summary	0041416617	399,470.57	441.87	0.110614
Summary	0041417084	419,592.59	218.54	0.052084
Summary	0041417137	211,321.97	24.94	0.011802
Summary	0041417139	481,976.73	301.24	0.062501
Summary	0041417180	616,794.34	449.75	0.072917
Summary	0041417282	514,821.05	429.02	0.083334
Summary	0041417293	222,592.87	197.21	0.088597
Summary	0041417453	330,876.92	206.80	0.062501
Summary	0041417857	94,803.70	98.75	0.104163
Summary	0041418336	536,535.84	83.81	0.015621
Summary	0041419022	179,454.73	71.64	0.039921
Summary	0041419091	349,011.90	281.41	0.080630
Summary	0041419244	130,663.26	204.16	0.156249
Summary	0041419616	403,503.59	257.16	0.063732
Summary	0041419785	171,715.08	125.21	0.072917
Summary	0041419870	338,734.63	635.13	0.187501
Summary	0041420273	168,590.66	87.81	0.052085
Summary	0041420908	230,988.99	240.61	0.104165
Summary	0041420962	334,451.16	305.52	0.091350
Summary	0041421007	277,843.36	144.71	0.052083
Summary	0041421565	138,800.98	40.73	0.029344
Summary	0041421808	249,129.64	113.74	0.045655
Summary	0041421950	135,869.68	49.38	0.036344
Summary	0041422165	121,400.54	11.78	0.009703
Summary	0041422243	141,795.04	73.85	0.052082
Summary	0041422531	176,912.51	231.89	0.131076
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423287	301,260.67	251.05	0.083333
Summary	0041423292	233,227.44	216.71	0.092918
Summary	0041423374	296,752.80	154.56	0.052084
Summary	0041423423	217,921.71	158.90	0.072916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041423449	268,847.43	112.02	0.041667
Summary	0041423669	278,284.02	112.00	0.040247
Summary	0041423813	308,121.37	256.77	0.083334
Summary	0041424064	54,068.99	41.97	0.077623
Summary	0041424747	164,449.96	239.82	0.145832
Summary	0041425221	177,087.70	239.81	0.135419
Summary	0041425767	282,241.14	115.89	0.041061
Summary	0041425814	126,680.17	21.99	0.017359
Summary	0041425827	120,628.37	50.26	0.041665
Summary	0041425858	151,325.38	31.63	0.020902
Summary	0041425866	149,388.39	77.81	0.052086
Summary	0041426280	367,332.96	121.28	0.033016
Summary	0041426320	132,112.98	137.62	0.104168
Summary	0041426351	127,795.57	93.18	0.072913
Summary	0041426766	605,879.57	504.90	0.083333
Summary	0041427099	131,831.21	168.19	0.127580
Summary	0041427828	285,043.10	19.77	0.006936
Summary	0041428420	173,092.56	72.12	0.041666
Summary	0041428437	341,608.51	106.75	0.031249
Summary	0041428526	231,373.69	216.91	0.093749
Summary	0041428582	274,315.89	2.21	0.000806
Summary	0041428618	337,810.09	140.75	0.041665
Summary	0041428864	205,265.29	2.62	0.001276
Summary	0041429794	262,638.80	246.22	0.093749
Summary	0041429889	196,403.82	20.31	0.010341
Summary	0041429945	385,719.23	24.20	0.006274
Summary	0041429974	170,286.95	47.88	0.028117
Summary	0041430054	159,004.40	115.94	0.072916
Summary	0041430071	306,185.41	318.94	0.104166
Summary	0041430333	280,301.94	79.03	0.028195
Summary	0041430761	186,052.01	38.76	0.020833
Summary	0041430858	442,885.37	691.32	0.156095
Summary	0041431006	217,540.41	13.85	0.006367
Summary	0041431251	115,643.69	132.51	0.114585

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041431296	249,729.59	78.04	0.031250
Summary	0041431540	439,172.64	591.05	0.134583
Summary	0041432453	322,583.36	136.23	0.042231
Summary	0041432722	238,612.11	96.85	0.040589
Summary	0041433197	420,774.17	438.31	0.104168
Summary	0041433409	371,254.95	127.55	0.034356
Summary	0041433508	137,649.79	65.75	0.047766
Summary	0041433541	289,197.70	391.62	0.135416
Summary	0041434149	103,233.85	64.52	0.062499
Summary	0041434169	331,375.78	75.09	0.022660
Summary	0041434865	310,859.14	291.43	0.093750
Summary	0041434890	198,899.63	236.88	0.119095
Summary	0041435155	125,266.33	15.56	0.012422
Summary	0041435432	144,983.76	106.57	0.073505

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	142,966.28	(11,253.20)	(7.871)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041350255	75,296.20	321.16	0.427
0041383036	67,670.08	(11,574.36)	(17.104)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
171	30,583,916.79	885,771.70	2.896

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,493.37)	(34.116)
0041311120	241,150.54	19,636.79	8.143
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	19,515.49	17.641
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	4,489.48	2.992
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041320149	107,858.02	(69,935.96)	(64.841)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	17,061.70	15.715
0041320950	256,431.12	3,321.60	1.295
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322799	61,739.50	28,626.92	46.367
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041326748	107,425.20	(3,160.78)	(2.942)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041327539	172,209.69	(2,505.07)	(1.455)
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(42,022.47)	(13.756)
0041330351	267,291.70	29,783.85	11.143
0041330489	127,775.64	(2,608.62)	(2.042)
0041331260	194,653.01	(38,911.08)	(19.990)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041331993	136,904.87	(10,016.85)	(7.317)
0041332243	232,608.57	24,335.44	10.462
0041332630	244,108.48	23,579.30	9.659
0041334079	71,740.57	4,561.94	6.359
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041334693	88,057.48	(7,761.42)	(8.814)
0041335415	200,922.90	6,124.63	3.048
0041336001	101,834.70	(251.91)	(0.247)
0041336256	100,268.46	5,764.81	5.749
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041343106	44,955.66	13,638.25	30.337
0041344301	107,682.54	23,411.90	21.742
0041345162	143,410.30	13,306.71	9.279
0041345380	85,093.80	24,193.53	28.432
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041350255	75,296.20	321.16	0.427
0041351885	227,247.60	(961.74)	(0.423)
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,508.87	22.937
0041355437	143,550.57	(29,631.67)	(20.642)
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358005	91,241.13	(50,102.43)	(54.912)
0041358456	129,664.20	3,578.18	2.760
0041358827	179,666.75	(4,045.09)	(2.251)
0041360359	393,905.65	(2,680.25)	(0.680)
0041360643	115,854.98	3,833.02	3.308
0041361607	397,864.78	3,883.45	0.976
0041363554	53,060.67	6,029.84	11.364
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365345	100,537.56	66,805.91	66.449
0041365680	85,652.29	31,027.83	36.225

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041365914	170,289.74	3,822.65	2.245
0041365964	182,872.63	(15,826.09)	(8.654)
0041366343	228,752.79	6,108.38	2.670
0041366427	72,394.32	(39,376.35)	(54.391)
0041368099	312,273.85	(16,982.09)	(5.438)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041375109	162,128.23	21,278.42	13.124
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379348	247,042.31	2,045.39	0.828
0041379353	117,830.45	33,964.49	28.825
0041380303	198,999.78	3,478.55	1.748
0041382678	56,358.92	6,888.69	12.223
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383036	67,670.08	(11,574.36)	(17.104)
0041383896	388,553.02	(408.19)	(0.105)
0041384028	47,350.99	12,495.10	26.388
0041385771	281,267.77	5,513.67	1.960
0041387507	88,892.77	3,997.26	4.497
0041388240	161,908.02	2,978.23	1.839
0041388549	362,617.95	48,097.00	13.264
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041393138	98,477.13	3,194.72	3.244
0041394464	68,035.91	16,366.97	24.056
0041394477	49,042.03	(945.93)	(1.929)
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	9,252.18	7.108
0041397731	193,434.35	27,024.94	13.971
0041397975	245,460.51	49,952.14	20.350
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041399668	186,370.90	(2,596.86)	(1.393)
0041400153	306,460.22	6,883.73	2.246
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041405403	106,846.79	(143.57)	(0.134)
0041406289	140,720.17	2,562.51	1.821
0041406877	222,613.70	1,380.66	0.620
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,873.61)	(18.669)
0041409115	47,092.11	(8,974.48)	(19.057)
0041410129	66,171.58	(291.93)	(0.441)
0041410726	286,548.10	16,061.24	5.605

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041411698	181,780.55	3,012.24	1.657
0041411992	209,676.10	2,622.53	1.251
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(308.87)	(0.261)
0041416909	253,324.73	61,263.06	24.184
0041417080	251,065.66	27,421.42	10.922
0041417852	161,319.35	185,879.30	115.224
0041417868	240,864.30	9,875.05	4.100
0041418143	73,190.02	2,455.61	3.355
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	25,770.62	19.053
0041426419	318,908.78	31,285.09	9.810
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430104	159,445.46	(4,643.42)	(2.912)
0041430273	32,753.00	22,116.28	67.524
0041431186	96,727.48	(84,044.33)	(86.888)
0041431850	207,657.77	12,860.09	6.193
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041433216	150,501.88	33,330.64	22.146
0041434042	149,153.35	14,432.34	9.676
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	142,966.28	(11,253.20)	(0.000 %)	0	0.00	0.00	0.000 %	2	142,966.28	(11,253.20)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041350255	83,000.00	3.750 %	AL	95.00	360	75,296.20	01/31/2023	321.16	321.16
Summary	0041383036	73,000.00	4.000 %	OH	97.00	360	67,670.08	01/31/2023	(11,574.36)	(11,574.36)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04

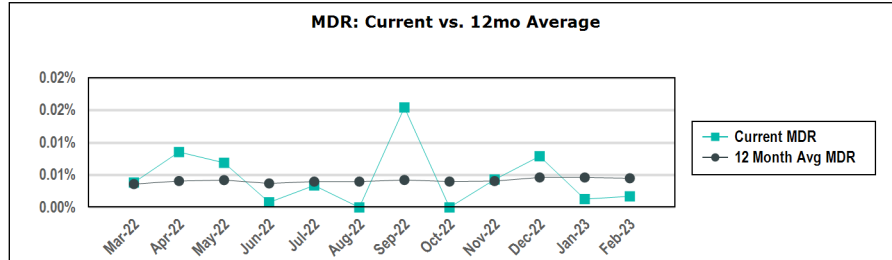
Distribution Date: 27-Feb-2023
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Realized Loss Report - Collateral

Summary

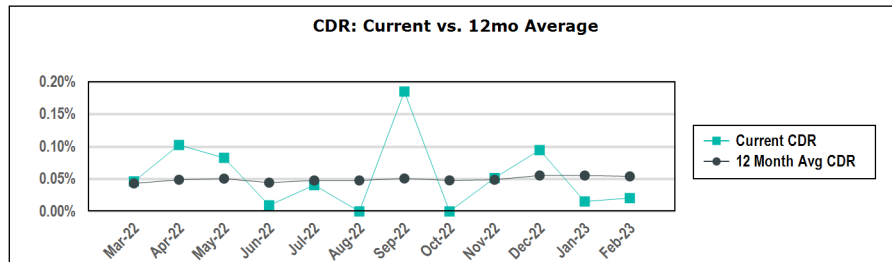
MDR

Current Month 0.002 %
 3 Month Average 0.004 %
 12 Month Average 0.005 %



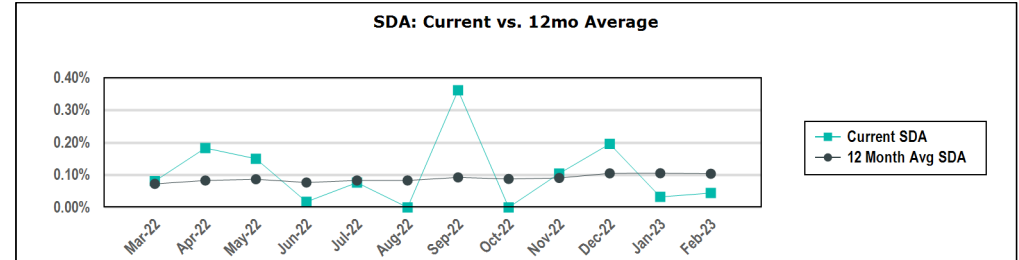
CDR

Current Month 0.021 %
 3 Month Average 0.044 %
 12 Month Average 0.054 %



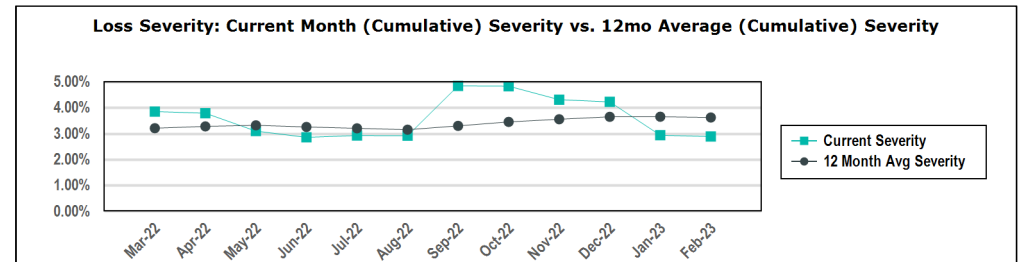
SDA

Current Month 0.044 %
 3 Month Average 0.091 %
 12 Month Average 0.104 %



Loss Severity

Current Month (Cumulative) 2.896 %
 3 Month Average (Cumulative) 3.360 %
 12 Month Average (Cumulative) 3.633 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.494 %
3 Month Average	0.608 %
12 Month Average	1.181 %

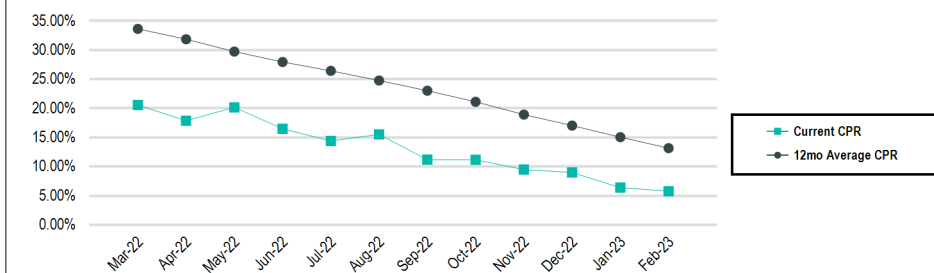
CPR

Current Month	5.774 %
3 Month Average	7.046 %
12 Month Average	13.163 %

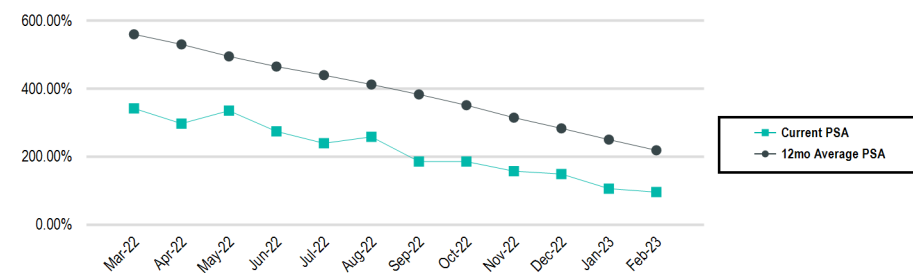
PSA

Current Month	96.237 %
3 Month Average	117.432 %
12 Month Average	219.389 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
169	32,113,569.34

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



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Supplemental Reporting

Closing Date
means May 31, 2017

Accrual Period
means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date
means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day
means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective December 2022				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XLT9	601,566,000	427,050,118	174,515,882
2M-2H	N/A	31,662,384	(427,050,118)	458,712,502
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes				