8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda on 5 January 2004)

(Company Registration No. 34713)

(the "**Company**")

THE ANNOUNCEMENT IN RELATION TO 8TELECOM INTERNATIONAL HOLDINGS CO.LTD. (THE "COMPANY") RECEIVED THE ORDER FOR A STAY FROM THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

The Board of Directors (the "**Board**") of 8Telecom International Holdings Co. Ltd. wishes to inform the shareholders that the Company has on 7 August 2019 received the order for a stay from the high court of the Republic of Singapore to discontinue the litigation against the company by Top Capital Securities Pte. Ltd.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read this announcement and any further announcements by the Company carefully and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

WU BIN

Executive Director

8 August 2019