

REENOVA INVESTMENT HOLDING LIMITED

(formerly known as ISR Capital Limited)
(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)
SGX Stock Code: 5EC

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE FINANCIAL ENTRY CRITERIA WITH EFFECT FROM 4 DECEMBER 2019

The Board of Directors (the "Board") of Reenova Investment Holding Limited (the "Company") wishes to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has notified the Company on 3 December 2019 that pursuant to Rule 1311 of the Listing Manual of SGX-ST (the "Listing Manual"), the Company will be placed on the Watch-list with effect from 4 December 2019.

The Company will have to take active steps to meet the requirements of Listing Rule 1314 within 36 months from 4 December 2019, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Listing Rule 1314(1) of the Listing Manual states that an issuer may be removed from the Watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

REENOVA INVESTMENT HOLDING LIMITED

Chen Tong
Executive Chairman

4 December 2019