

BROMAT HOLDINGS LTD.

(Company Registration No. 201715253N) (Incorporated in
Singapore)
(the "Company")

UPDATE ON LEGAL PROCEEDING AGAINST CONTROLLING SHAREHOLDER

The Board of Directors ("**Board**") of Bromat Holdings Ltd. ("**Company**", and together with its subsidiaries, the "**Group**") refer to the announcement dated 2 August 2024 and would like to update its shareholders that the Company has been informed by its controlling shareholder, Gazelle Ventures Pte. Ltd. ("**Gazelle**") that both Gazelle and its creditor have reached a settlement in respect of winding-up proceeding (the "**Proceeding**") and the Court has on 27 September 2024 granted the creditor leave to withdraw the application with no order as to costs.

The Company will make the necessary announcements, in compliance with the requirements of the Catalist Rules, and/or when there are material developments with regards to the Proceeding.

Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Lo Kim Seng
Independent Director
30 September 2024

*This announcement has been reviewed by the Company's Sponsor; SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
