
NOTICE OF EXTRAORDINARY GENERAL MEETING

ASIAPHOS LIMITED

(Company Registration No. 201200335G)
(Incorporated in the Republic of Singapore)

All capitalised terms used in this Notice of EGM which are not defined herein shall have the same meanings ascribed to them in the Circular to the Shareholders of the Company dated 6 May 2024 (the “Circular”).

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“**EGM**”) of AsiaPhos Limited (the “**Company**”) will be held at 22 Kallang Avenue, #03-02 Hong Aik Industrial Building, Singapore 339413 on Tuesday, 28 May 2024 at 3.30 p.m. for the following business:

ORDINARY RESOLUTION 1:

THE PROPOSED DIVERSIFICATION OF THE GROUP’S EXISTING BUSINESS TO FURTHER EXPAND THE TRADING BUSINESS AND TO INCLUDE THE RENEWABLE ENERGY BUSINESS

IT IS HEREBY RESOLVED that:

- (a) the Proposed Diversification of the Group’s Existing Business to further expand the Trading Business and to include the Renewable Energy Business as described in Annexure I to the Circular be and are hereby approved; and
- (b) subject to compliance with the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist requiring approval from shareholders in certain circumstances as described in Section 2.4 of the Annexure I to the Circular, the Company (directly and/or through its subsidiaries) be and is hereby authorised to invest in, purchase or otherwise acquire or dispose of from time to time, such assets, securities, equities, businesses, investments shares and/or interests in any entity (whether public or private) pursuant to the Proposed Business Diversification, on such terms and conditions as the Directors deem fit, and such Directors be and are hereby authorised to take such steps and exercise such discretion and do all acts and things as they deem desirable, necessary or expedient to give effect to any such investment, purchase, acquisition or disposal; and
- (c) the Directors and each of them be and are hereby authorised to complete and do all such acts and things (including without limitation executing all such documents as may be required) as they and/or he may consider necessary, desirable, expedient or in the interests of the Company for the purposes of giving effect to the Proposed Diversification.

SPECIAL RESOLUTION 2:

THE PROPOSED ADOPTION OF A NEW CONSTITUTION OF THE COMPANY

IT IS HEREBY RESOLVED that:

- (a) the regulations contained in the New Constitution submitted to this EGM, as set out in Annexure II to the Circular, be approved and adopted as the Constitution of the Company in substitution for, and to the exclusion of, the Existing Constitution; and
- (b) the Directors and each of them be and are hereby authorised to complete and do all such acts and things (including without limitation executing all such documents as may be required) as they and/or he may consider necessary, desirable, expedient or in the interests of the Company for the purposes of giving effect to the proposed adoption of the New Constitution.

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By Order of the Board

Ngiam May Ling
Company Secretary
Singapore,
6 May 2024

Notes:

1. The EGM will be held, in a wholly physical format, at the venue, date and time stated above. Members, including SRS investors, and (where applicable) duly appointed proxies and representatives will be able to ask questions and vote at the EGM in person. There will be no option for Members to participate virtually.
2. Printed copies of this notice of EGM, Proxy Form and Circular will be sent to Members by post. These documents will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
3. (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the EGM. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.

(b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.

"Relevant intermediary" has the meaning ascribed to it in Section 181 of the Act.

A Member who wishes to appoint a proxy(ies) must complete the instrument appointing a proxy(ies), before submitting it in the manner set out below.
4. A proxy need not be a Member of the Company. A Member may choose to appoint the Chairman of the EGM as his/her/its proxy.
5. The instrument appointing a proxy(ies) must be submitted to the Company in the following manners:
 - (a) if submitted personally or by post, be lodged at the registered office of the Company at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or
 - (b) if submitted electronically, be submitted via email to cosec@asiaphos.com,and in either case, must be lodged or received (as the case may be) **by 3.30 p.m. on Sunday, 26 May 2024**, being not less than 48 hours before the time appointed for the holding of the EGM.
6. SRS investors:

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- (a) may vote at the EGM if they are appointed as proxies by their respective SRS Operators, and should contact their respective SRS Operators if they have any queries regarding their appointment as proxies; or
- (b) may appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, in which case they should approach their respective SRS Operators **by 3.30 p.m. on Wednesday, 15 May 2024** to submit their votes.
7. Members, including SRS investors, may submit substantial and relevant questions related to the resolutions to be tabled for approval at the EGM in advance of the EGM. Such questions must be received **by 3.30 p.m. on Monday, 13 May 2024**, and be submitted in the following manner:
- (a) if submitted personally or by post, be lodged at the registered office of the Company at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or
- (b) if submitted electronically, be submitted via email to cosec@asiaphos.com.
- When submitting questions by post or via email, Members should also provide their following information for verification purposes:
- (a) status: individual shareholder or corporate representative;
- (b) full name/full company name (as per CDP/SRS records);
- (c) NRIC/FIN/Passport No./UEN;
- (d) electronic mail address;
- (e) contact number (optional);
- (f) address; and
- (g) the manner in which the shareholder holds shares in the Company (e.g., via CDP, SRS).
8. The Company will address all substantial and relevant questions received from Members by 13 May 2024 submission deadline by publishing the responses to such questions on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> **after the close of market on Thursday, 23 May 2024**. If questions or follow-up questions are submitted after the 13 May 2024 deadline, the Company will endeavour to address these questions at the EGM itself. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.
9. The Company will, within one month after the date of the EGM, publish the minutes of the EGM on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> and the minutes will include the responses to the substantial and relevant questions raised during the EGM.
10. Members, including SRS investors, and (where applicable) duly appointed proxies and representatives can also ask the Chairman of the EGM substantial and relevant questions related to the resolutions to be tabled for approval at the EGM, at the EGM itself.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Extraordinary General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the Extraordinary General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Extraordinary General Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing

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rules, take-over rules, regulations and/or guidelines (collectively, the “**Purposes**”), (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.

*This Notice has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this Notice, including the correctness of any of the statements or opinions made or reports contained in this Notice.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271