ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

APPLICATION FOR EXTENSION OF TIME TO APPOINT AUDIT COMMITTEE MEMBER

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to its announcement on 27 August 2019 relating to the cessation of the Company's executive director and chief executive officer, Mr Goh Tzu Seoh Kenneth (the "**Previous Announcement**"). Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Previous Announcement.

The Company wishes to announce that it has, through its sponsor, submitted an application on 2 December 2019 to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time to 29 February 2020 for the Company to comply with Rule 704(7) of the Catalist Rules which states, *inter alia*, that in the event of any retirement or resignation (of a director) which renders the audit committee unable to meet the minimum number (not less than three), the issuer should endeavour to fill the vacancy within two months, but in any case not later than three months.

The Company will also be making an application to the Accounting and Corporate Regulatory Authority of Singapore for a similar extension of time to comply with the statutory requirements under Section 201B of the Companies Act of Singapore (Cap. 50) in relation to the appointment of new audit committee member(s) to make up the minimum number of three (3) members.

The Company will announce the outcome of the applications mentioned above in due course.

By Order of the Board
HARRY NG
Non-Executive Chairman & Independent Director
2 December 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.