

MANHATTAN RESOURCES LIMITED

(Company Registration No. 199006289K)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 11 MAY 2020

- (a) The Board of Directors (“**Board**” or “**Directors**”) of Manhattan Resources Limited (“**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that all resolutions set out in the Notice of Extraordinary General Meeting (**EGM**) dated 17 April 2020 has been duly approved and passed by the Company’s shareholders on 11 May 2020.

Capitalised terms used in this announcement which are not defined herein shall, unless the context requires otherwise, have the same meanings ascribed to them in the Company’s Circular to Shareholders dated 17 April 2020 (**Circular**).

Poll voting was carried out in accordance with the procedure as set out in the Company’s SGXNet announcement dated 17 April 2020 and ZICO Insights Law LLC was appointed as scrutineers for conducting the poll.

Breakdown of all valid votes at the EGM:

Resolution details	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Resolution 1 Approval of the Proposed Debt Conversion	111,784,700	109,607,700	98.05	2,177,000	1.95
Ordinary Resolution 2 Approval of the issuance of Shares and transfer of a controlling interest to Kaiyi Investment Pte. Ltd.	111,784,700	109,607,700	98.05	2,177,000	1.95
Ordinary Resolution 3 Approval of the issuance of Shares and transfer of a controlling interest to Energy Resource Investment Pte. Ltd.	111,784,700	109,607,700	98.05	2,177,000	1.95
Ordinary Resolution 4 Approval of the Proposed Material Dilution	111,784,700	109,607,700	98.05	2,177,000	1.95

- (b) The details of parties who are required to abstain from voting from the resolutions tabled at the EGM were as follows:

As set out in Section 8.1 of the Circular, Dato Low, Low Yi Ngo, Elaine Low and each of their associates will abstain from voting at the EGM on Ordinary Resolutions 1, 2 and 3 relating to the Proposed Debt Conversion, and Ordinary Resolution 4 relating to the Proposed Material Dilution.

Details of parties who are required to abstain from voting at the EGM were as follows:

Details of Parties	Number of Shares
Dato Low ⁽¹⁾	614,801,527
Low Yi Ngo	5,341,200
Elaine Low	-
Wong Kai Lai ⁽²⁾	1,690,000
Low Cheng Lum	2,965,500
Manhattan Investments Pte Ltd	88,701,764

Notes:

(1) 614,427,890 Shares are held through Raffles Nominees (Pte) Limited

(2) 1,690,000 Shares are held through Citibank Nominees Singapore Pte Ltd

- (c) The Company will be posting the minutes of the EGM proceedings as well as responses by the Company to the questions received from Shareholders on SGXNET in due course.

By Order of the Board

Low Yi Ngo
Chief Executive Officer and Managing Director
11 May 2020